

Company number: 3168107

ABSOLUTE QUALITY TRAINING LIMITED

**DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

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**ABSOLUTE QUALITY TRAINING LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2009**

Principal Activities

The principal activity of the Company is to provide training services.

Directors and Directors' Interests

Mr MB Johnston held office as a Director during the year.

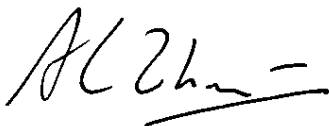
Mr MB Johnston held the entire issued ordinary share capital of the Company as at the balance sheet date.

Prompt Payment Code

It is the policy of the Company to pay all invoices in accordance with contract and payment terms. Unless agreed otherwise, these terms are taken to be within 30 days from the date of the invoice.

Disclosure Exemptions

Advantage has been taken, in the preparation of these financial statements, of the special exemptions applicable to small companies under Section 246 (1) of the Companies Act 1985 on the basis that, in the Directors' opinion, the Company qualifies as a small company as defined by Section 247 (3) of the Companies Act 1985.

A handwritten signature in black ink, appearing to read 'AC Johnston', with a horizontal line underneath.

AC Johnston, Secretary
23 October 2009

ABSOLUTE QUALITY TRAINING LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

	2009 £	2008 £
Turnover	9,377	36,044
Administrative expenses (Note 3)	<u>(15,090)</u>	<u>(39,344)</u>
Operating loss before taxation	(5,713)	(3,300)
Taxation	-	-
Loss after taxation	<u>(5,713)</u>	<u>(3,300)</u>
Profit and loss account brought forward	19,376	22,676
Profit and loss account carried forward	<u>13,663</u>	<u>19,376</u>

The Company has no recognised gains or losses during the period other than those included above.

The above profit and loss account relates entirely to the continuing operations of the Company.

The Notes set out on pages 4 and 5 form part of these financial statements

ABSOLUTE QUALITY TRAINING LIMITED
BALANCE SHEET AT 31 MARCH 2009

	2009 £	2008 £
FIXED ASSETS		
Equipment (Note 4)	<u>789</u>	<u>931</u>
CURRENT ASSETS		
Debtors (Note 5)	15,559	22,382
Cash at bank	<u>3,780</u>	<u>3,607</u>
	19,339	25,989
CREDITORS		
Amounts falling due within one year (Note 6)	<u>(465)</u>	<u>(1,544)</u>
Net current assets/(liabilities)	18,874	24,445
Total assets less current liabilities	<u>19,663</u>	<u>25,376</u>
CAPITAL AND RESERVES		
Called up share capital (Note 7)	6,000	6,000
Profit and loss account	13,663	19,376
Shareholder's funds (Note 8)	<u>19,663</u>	<u>25,376</u>

These financial statements were approved by the Board of Directors on 23 October 2009

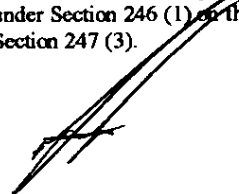
Section references below refer to the Companies Act 1995.

The Company was entitled to an exemption from the appointment of auditors under Section 249A (1) and no notice has been deposited under Section 249B (2).

The Directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps accounting records which comply with Section 221: and,
- (ii) preparing accounts which show a true and fair view of the state of affairs of the Company as at the end of the financial period and of its Profit and Loss Account for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the 1985 Companies Act relating to accounts, so far as applicable to the Company.

Advantage has been taken, in the preparation of these financial statements, of the special exemptions applicable to small companies under Section 246 (1) on the basis that, in the Directors' opinion the Company qualifies as a small company as defined by Section 247 (3).



MB Johnston

The Notes set out on pages 4 and 5 form part of these financial statements

ABSOLUTE QUALITY TRAINING LIMITED
NOTES TO THE ACCOUNTS
31 MARCH 2009

1. ACCOUNTING POLICIES

These financial statements have been prepared on a going concern basis using the historical cost convention with accounting policies that have been consistently applied throughout the period.

Turnover

Turnover comprises the invoiced amount of services provided excluding Value Added Tax.

Fixed Assets

Fixed assets comprise computer and office equipment. Depreciation is calculated based on original cost over a three year period from the beginning of the month of purchase.

2. DIRECTORS' EMOLUMENTS

The director received emoluments for his services to the Company of £1,248 (2008 £5,088).

3. DEPRECIATION CHARGE

The operating profit before taxation is stated after charging depreciation of fixed assets of £539 (2008 £538).

4. FIXED ASSETS

	Equipment £
<u>Cost</u>	
Brought forward	10,147
Additions	397
Disposals	-
Carried forward	<u>10,544</u>
<u>Depreciation</u>	
Brought forward	9,216
Disposals	-
Charge for the year	<u>539</u>
	<u>9,755</u>
Net book amount at 31 March 2009	<u>789</u>
Net book amount at 31 March 2008	<u>931</u>

ABSOLUTE QUALITY TRAINING LIMITED
NOTES TO THE ACCOUNTS (continued)
31 MARCH 2009

5. DEBTORS

Debtors comprise prepaid costs of £nil (2008 £555), trade receivables of £nil (2008 £nil) and an amount due from a Director of £15,559 (2008 £21,827).

6. CREDITORS

Creditors comprise trade creditors and accruals of £465 (2008 £851) and training course fees received in advance of £nil (2008 £693).

7. CALLED UP SHARE CAPITAL

	2009 £	2008 £
<u>Authorised</u>		
Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
<u>Allotted, called up and fully paid</u>		
Ordinary Shares of £1 each	<u>6,000</u>	<u>6,000</u>

8. SHAREHOLDER'S FUNDS

The movement of shareholder's funds comprises:

	2009 £	2008 £
Brought forward	25,376	28,676
Loss after taxation	(5,713)	(3,300)
Carried forward	<u>19,663</u>	<u>25,376</u>