

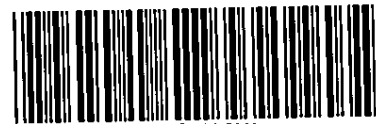
**Registration number 3168041**

**AGR Food Suppliers Limited**

**Abbreviated accounts**

**for the year ended 31 July 2008**

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# **AGR Food Suppliers Limited**

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**AGR Food Suppliers Limited**

**Accountants' report to the Director on the  
unaudited financial statements of AGR Food Suppliers Limited**

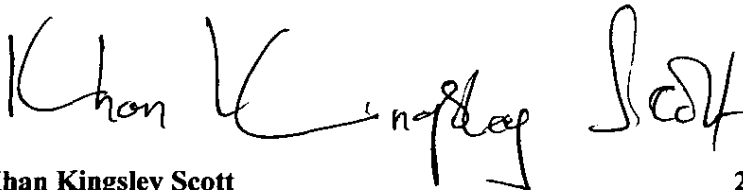
In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Chartered Association of Certified Accountants and have complied with the guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Khan Kingsley Scott**  
**Chartered Certified Accountants**  
**Chartered Tax Advisers**

**23 Spring Lane**  
**London**  
**SE25 4SP**

**AGR Food Suppliers Limited**

**Abbreviated balance sheet  
as at 31 July 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		8,429		-
Tangible assets	2		32,961		41,130
			<u>41,390</u>		<u>41,130</u>
<b>Current assets</b>					
Stocks		20,012		45,459	
Debtors		51,928		107,216	
Cash at bank and in hand		37,244		78,462	
		<u>109,184</u>		<u>231,137</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(157,335)</u>		<u>(165,450)</u>	
<b>Net current (liabilities)/assets</b>			<u>(48,151)</u>		<u>65,687</u>
<b>Total assets less current liabilities</b>			<u>(6,761)</u>		<u>106,817</u>
<b>Net (liabilities)/assets</b>			<u>(6,761)</u>		<u>106,817</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(6,861)</u>		<u>106,717</u>
<b>Shareholders' funds</b>			<u>(6,761)</u>		<u>106,817</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**AGR Food Suppliers Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 July 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

**Gursel Yalcin**  
**Director**



**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **AGR Food Suppliers Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

# **AGR Food Suppliers Limited**

## **Notes to the abbreviated financial statements for the year ended 31 July 2008**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2007	-	170,057	170,057
Additions	9,834	-	9,834
At 31 July 2008	<u>9,834</u>	<u>170,057</u>	<u>179,891</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 August 2007	-	128,927	128,927
Charge for year	1,405	8,169	9,574
At 31 July 2008	<u>1,405</u>	<u>137,096</u>	<u>138,501</u>
<b>Net book values</b>			
At 31 July 2008	<u>8,429</u>	<u>32,961</u>	<u>41,390</u>
At 31 July 2007	<u>-</u>	<u>41,130</u>	<u>41,130</u>

The development costs relate to the new brand Sutcu launched by the company. These costs are being amortised over 7 years.

<b>3. Share capital</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**AGR Food Suppliers Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2008**

..... continued

**4. Transactions with director**

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2008 £	2007 £	
Gursel Yalcin	<u>2,555</u>	<u>33,257</u>	<u>54,410</u>