

Registration Number 3168041

AGR FOOD SUPPLIERS LIMITED

Abbreviated Accounts

for the year ended 31 July 2007

Companies House
Registration of Companies
Cordoff

THURSDAY



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AGR FOOD SUPPLIERS LIMITED

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AGR FOOD SUPPLIERS LIMITED

Abbreviated Balance Sheet as at 31 July 2007

		2007		2006	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		41,130		60,246
Current Assets					
Stocks		45,459		62,602	
Debtors		107,216		60,121	
Cash at bank and in hand		78,462		123,262	
		<u>231,137</u>		<u>245,985</u>	
Creditors: amounts falling due within one year		<u>(165,450)</u>		<u>(182,395)</u>	
Net Current Assets			<u>65,687</u>		<u>63,590</u>
Total Assets Less Current Liabilities			<u>106,817</u>		<u>123,836</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			<u>106,717</u>		<u>123,736</u>
Shareholders' Funds			<u>106,817</u>		<u>123,836</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

AGR FOOD SUPPLIERS LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (January 2007).

The abbreviated accounts were approved by the Board on and signed on its behalf by

Gursel Yalcin

Director



The notes on pages 3 to 4 form an integral part of these financial statements.

AGR FOOD SUPPLIERS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 July 2007

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost in accordance with the Financial Reporting Standard for Smaller Entities (January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

2. Fixed assets

Tangible fixed assets £

Cost

At 1 August 2006	182,305
Additions / (Disposals)	(12,246)
At 31 July 2007	<u>170,059</u>

Depreciation

At 1 August 2006	122,059
On disposals	(6,167)
Charge for year	13,037
At 31 July 2007	<u>128,929</u>

Net book values

At 31 July 2007	<u>41,130</u>
At 31 July 2006	<u>60,246</u>

AGR FOOD SUPPLIERS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 July 2007

continued

3. Share capital	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of £ 1 each of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing		Maximum
	2007	2006	in year
	£	£	£
Gursel Yalcin	<u>33,257</u>	<u>-</u>	<u>55,757</u>

The sum owed by the director as at 31st July 2007 amounted to £ 33,257