

**AQUASUPPLY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**28 FEBRUARY 1999**

**STANLEY WILKINSON & CO**  
Chartered Accountants & Registered Auditors  
288/290 Church Street  
Blackpool  
FY1 3QA



**AQUASUPPLY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 1999**

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# **AQUASUPPLY LIMITED**

## **AUDITORS' REPORT TO THE COMPANY**

### **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 28 February 1999 prepared under Section 226 of the Companies Act 1985.

#### **Respective Responsibilities of the Director and the Auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### **Basis of Opinion**

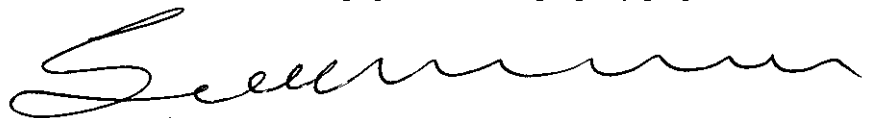
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

288/290 Church Street  
Blackpool  
FY1 3QA

14 December 1999



STANLEY WILKINSON & CO  
Chartered Accountants  
& Registered Auditors

**AQUASUPPLY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 1999**

		1999	1998
		£	£
<b>Fixed Assets</b>	<b>2</b>		
Investments		1,872,994	1,872,994
<b>Current Assets</b>			
Debtors		154,607	215,357
Cash at bank and in hand		151	358
		<u>154,758</u>	<u>215,715</u>
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(180,507)</u>	<u>(205,226)</u>
<b>Net Current (Liabilities)/assets</b>		(25,749)	10,489
<b>Total Assets Less Current Liabilities</b>		<u>1,847,245</u>	<u>1,883,483</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>		<u>(1,838,813)</u>	<u>(1,838,813)</u>
		<u>8,432</u>	<u>44,670</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>3</b>	400	400
Profit and loss account		8,032	44,270
<b>Shareholders' Funds</b>		<u>8,432</u>	<u>44,670</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved and signed by the director on 14 December 1999

MR.H. WILD



The notes on page 3 form part of these financial statements.

# AQUASUPPLY LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 1999

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

### 2. Fixed Assets

	Investments £
<b>COST</b>	
At 1 March 1998 and 28 February 1999	<u>1,872,994</u>
<b>DEPRECIATION</b>	<u>-</u>
<b>NET BOOK VALUE</b>	
At 28 February 1999	<u>1,872,994</u>
At 28 February 1998	<u>1,872,994</u>

### 3. Share Capital

#### Authorised share capital:

	1999 £	1998 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	1999 £	1998 £
Ordinary share capital	<u>400</u>	<u>400</u>