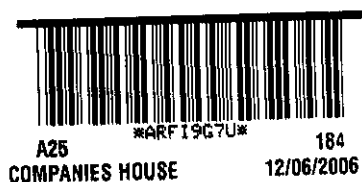


AQUASUPPLY LIMITED
ABBREVIATED ACCOUNTS
FOR
28 FEBRUARY 2006

STANLEY WILKINSON & CO.

Chartered Accountants
139 Red Bank Road
Bispham
Blackpool
FY2 9HZ



AQUASUPPLY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2006

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AQUASUPPLY LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Investments	2	<u>1,872,994</u>	<u>1,872,994</u>
CURRENT ASSETS			
Debtors		130,977	235,703
Cash at bank and in hand		<u>954</u>	<u>1,063</u>
		131,931	236,766
CREDITORS: Amounts falling due within one year		<u>138,515</u>	<u>247,513</u>
NET CURRENT LIABILITIES		(6,584)	(10,747)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,866,410	1,862,247
CREDITORS: Amounts falling due after more than one year		<u>1,838,813</u>	<u>1,838,813</u>
		<u>27,597</u>	<u>23,434</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

AQUASUPPLY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2006

	Note	2006 £	2005 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	400	400
Profit and loss account		<u>27,197</u>	<u>23,034</u>
SHAREHOLDERS' FUNDS		<u>27,597</u>	<u>23,434</u>

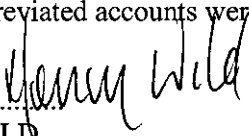
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 2nd June 06


.....
MR.H. WILD

The notes on pages 3 to 4 form part of these abbreviated accounts.

AQUASUPPLY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 March 2005 and 28 February 2006	<u>1,872,994</u>
DEPRECIATION	<u>—</u>

AQUASUPPLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2006

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 28 February 2006

1,872,994

At 28 February 2005

1,872,994

3. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>