

Company Registration No 3167775 (England and Wales)

24/26 NORTHCOTE ROAD (MANAGEMENT) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012



24/26 NORTHCOTE ROAD (MANAGEMENT) LIMITED

COMPANY INFORMATION

Directors

Mr I J Spooner
Mr J R Hope
Miss S J Baker

Secretary

Mr I J Spooner

Company number

3167775

Registered office

Grosvenor Gardens House
35/37 Grosvenor Gardens
London SW1W 0BY

Accountants

Helmores UK LLP
Chartered Accountants
Grosvenor Gardens House
35/37 Grosvenor Gardens
London SW1W 0BY

24/26 NORTHCOTE ROAD (MANAGEMENT) LIMITED

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24/26 NORTHCOTE ROAD (MANAGEMENT) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and financial statements for the year ended 31 March 2012

Principal activities

The company's principal activity is the management of the property at 24/26 Northcote Road, St Margarets, Twickenham, Middlesex TW1 1PA

The accounts show no profit or loss to the company and the excess of income over expenditure for the year is credited to the residents' funds

Directors

The following directors have held office since 1 April 2011

Mr I J Spooner

Mr J R Hope

Miss S J Baker

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr I J Spooner
Director

14 August 2012

24/26 NORTHCOTE ROAD (MANAGEMENT) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
Loss for the year		-	-
		<hr/>	<hr/>

24/26 NORTHCOTE ROAD (MANAGEMENT) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors	3	2,499		4,895	
Cash at bank and in hand		2,347		2,346	
		<u>4,846</u>		<u>7,241</u>	
Creditors amounts falling due within one year	4	<u>(4,840)</u>		<u>(7,235)</u>	
Total assets less current liabilities			<u>6</u>		<u>6</u>
Capital and reserves					
Called up share capital	5		<u>6</u>		<u>6</u>
Shareholders' funds			<u>6</u>		<u>6</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 14 August 2012



Mr I J Spooner
Director

Company Registration No. 3167775

24/26 NORTHCOTE ROAD (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Taxation

The accounts show no profit or loss to the company and the excess of income over expenditure for the year is credited to the residents' funds. Therefore, no tax is provided in the year.

3 Debtors	2012 £	2011 £
Other debtors	2,499	4,895
Service Charges	700	4,184
Funds held by management agent	1,799	711
	<u>2,499</u>	<u>4,895</u>

4 Creditors amounts falling due within one year	2012 £	2011 £
Other creditors	4,840	7,235
Other creditors	2,346	2,345
Service Charges	900	900
Amounts due to flatholders	1,124	3,520
Accruals	470	470
	<u>4,840</u>	<u>7,235</u>

24/26 NORTHCOTE ROAD (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

5	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	6 Ordinary of £1 each	6	6
		<u>6</u>	<u>6</u>

6 Related Party Transactions

During the year the flatholders paid £3,600 in respect of service charges (2011 £3,600) At 31 March 2012 £3,469 was due to flatholders (2011 £5,865)