

Registered Number 03167368

WOOLTON COAL SUPPLY LIMITED

Abbreviated Accounts

31 March 2010

WOOLTON COAL SUPPLY LIMITED

Registered Number 03167368

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	5,000	5,000
Tangible	3	<u>1</u>	<u>1</u>
Total fixed assets		5,001	5,001
Current assets			
Stocks		11,755	15,255
Debtors	4	8,628	8,131
Cash at bank and in hand		16,469	34,310
Total current assets		<u>36,852</u>	<u>57,696</u>
Creditors: amounts falling due within one year	5	(21,733)	(43,736)
Net current assets		15,119	13,960
Total assets less current liabilities		<u>20,120</u>	<u>18,961</u>
 Total net Assets (liabilities)		 20,120	 18,961
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>20,020</u>	<u>18,861</u>
Shareholders funds		<u>20,120</u>	<u>18,961</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2010

And signed on their behalf by:

I F Brownell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2010

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements. Basis of preparation The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. Cash flow statement The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company. Amortisation No provision for amortisation of goodwill is made as the useful life of it is estimated to be greater than 20 years. Depreciation Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows : Van 25% per annum Stock Stock is valued at the lower of cost and net realisable value. Taxation The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred taxation only to the extent that it is probable that the actual liability will crystallise.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year. Turnover and operating profit Turnover and operating profit on ordinary activities is attributable to the company's principal activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	5,000
At 31 March 2010	<u>5,000</u>
Depreciation	
At 31 March 2009	0
At 31 March 2010	<u>0</u>
Net Book Value	
At 31 March 2009	5,000
At 31 March 2010	<u>5,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	4,200

additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>4,200</u>
Depreciation	
At 31 March 2009	4,199
Charge for year	
on disposals	
At 31 March 2010	<u>4,199</u>
Net Book Value	
At 31 March 2009	1
At 31 March 2010	<u>1</u>

4 Debtors

	2010	2009
	£	£
Other debtors	7,433	6,639
Prepayments and accrued income	1,195	1,492
	<u>8,628</u>	<u>8,131</u>

5 Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors	6,170	8,649
Other creditors	11,827	31,635
Taxation and Social Security	<u>3,736</u>	<u>3,452</u>
	21,733	43,736

6 Transactions with directors

The following represents amounts owed to the Director: £10,253.