

REGISTERED NUMBER: 03166956 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

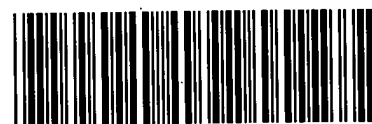
FOR THE PERIOD

1 AUGUST 2014 TO 31 DECEMBER 2014

FOR

T Q TRAINING MANAGEMENT SERVICES LIMITED

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COMPANIES HOUSE

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FOR THE PERIOD 1 AUGUST 2014 TO 31 DECEMBER 2014

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T Q TRAINING MANAGEMENT SERVICES LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 AUGUST 2014 TO 31 DECEMBER 2014

DIRECTORS:

Mrs J Quarmby
K J Francis
G J Quarmby

SECRETARY:

G J Quarmby

REGISTERED OFFICE:

Bragborough Farm
Welton Road
Braunston
Northamptonshire
NN11 7JG

REGISTERED NUMBER:

03166956 (England and Wales)

T Q TRAINING MANAGEMENT SERVICES LIMITED (REGISTERED NUMBER: 03166956)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Notes	2014 £	2014 £
FIXED ASSETS			
Tangible assets	2	55,107	58,174
Investments	3	3	3
		<u>55,110</u>	<u>58,177</u>
CURRENT ASSETS			
Debtors	4	500,562	512,718
Cash at bank and in hand		<u>50,143</u>	<u>32,340</u>
		550,705	545,058
CREDITORS			
Amounts falling due within one year	5	<u>323,449</u>	<u>321,377</u>
NET CURRENT ASSETS		<u>227,256</u>	<u>223,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>282,366</u>	<u>281,858</u>
CREDITORS			
Amounts falling due after more than one year	5	<u>207,657</u>	<u>207,887</u>
NET ASSETS		<u><u>74,709</u></u>	<u><u>73,971</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100,000	100,000
Profit and loss account		<u>(25,291)</u>	<u>(26,029)</u>
SHAREHOLDERS' FUNDS		<u><u>74,709</u></u>	<u><u>73,971</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

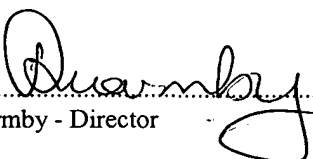
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20/04/2015 and were signed on its behalf by:


.....
Mrs J Quarmby - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2014 TO 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors consider it appropriate to prepare the accounts on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future with the continued support of its subsidiary.

If this were not the case, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that may arise.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about T Q Training Management Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 AUGUST 2014 TO 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	496,065
Additions	933
	<hr/>
At 31 December 2014	496,998
	<hr/>
DEPRECIATION	
At 1 August 2014	437,891
Charge for period	4,000
	<hr/>
At 31 December 2014	441,891
	<hr/>
NET BOOK VALUE	
At 31 December 2014	55,107
	<hr/>
At 31 July 2014	58,174
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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2014 and 31 December 2014	3
	<hr/>
NET BOOK VALUE	
At 31 December 2014	3
	<hr/>
At 31 July 2014	3
	<hr/>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

TQ Consultancy Limited
Country of incorporation: England
Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2014	2014
		£	£
Aggregate capital and reserves		<u>(360,346)</u>	<u>(360,346)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 AUGUST 2014 TO 31 DECEMBER 2014

3. FIXED ASSET INVESTMENTS - continued

TQ Workforce Development Limited

Country of incorporation: England

Nature of business: Workforce development

	% holding	2014 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		377,996	290,310
Profit/(loss) for the period/year		87,686	(271,276)

TQ Training Group Limited

Country of incorporation: England

Nature of business: Dormant

	% holding	2014 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		1	1

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £193,814 (2014 - £193,999).

5. CREDITORS

Creditors include an amount of £208,227 (2014 - £208,422) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2014 £
Repayable otherwise than by instalments	-	204,998

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2014 £
100,000	Ordinary	£1	100,000	100,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 AUGUST 2014 TO 31 DECEMBER 2014

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 December 2014 and the year ended 31 July 2014:

	2014	2014
	£	£
Mrs J Quarmby		
Balance outstanding at start of period	106,229	-
Amounts advanced	-	106,229
Amounts repaid	-	-
Balance outstanding at end of period	<u>106,229</u>	<u>106,229</u>
 K J Francis		
Balance outstanding at start of period	3,231	-
Amounts advanced	808	3,231
Amounts repaid	-	-
Balance outstanding at end of period	<u>4,039</u>	<u>3,231</u>