

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
ENTERPRISE Q LTD.**

Percy Westhead & Company
Chartered Accountants
Hanover House
30-32 Charlotte Street
Manchester
M1 4FD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ENTERPRISE Q LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023**

DIRECTOR: R Haidinger

SECRETARY: Ms J Miller

REGISTERED OFFICE: Fairhills Industrial Park
Unit 1, Tallow Way
Irlam
Manchester
M44 6RJ

REGISTERED NUMBER: 03166763 (England and Wales)

ACCOUNTANTS: Percy Westhead & Company
Chartered Accountants
Hanover House
30-32 Charlotte Street
Manchester
M1 4FD

ENTERPRISE Q LTD. (REGISTERED NUMBER: 03166763)**BALANCE SHEET
31ST MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		562,587		575,416
Investments	5		<u>100</u>		<u>100</u>
			562,687		575,516
CURRENT ASSETS					
Stocks		265,951		271,501	
Debtors	6	474,292		293,928	
Cash at bank and in hand		<u>553,225</u>		<u>571,511</u>	
		1,293,468		1,136,940	
CREDITORS					
Amounts falling due within one year	7	<u>237,879</u>		<u>159,210</u>	
NET CURRENT ASSETS			<u>1,055,589</u>		<u>977,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,618,276		1,553,246
PROVISIONS FOR LIABILITIES	9		<u>40,959</u>		<u>35,707</u>
NET ASSETS			<u>1,577,317</u>		<u>1,517,539</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,577,217</u>		<u>1,517,439</u>
SHAREHOLDERS' FUNDS			<u>1,577,317</u>		<u>1,517,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ENTERPRISE Q LTD. (REGISTERED NUMBER: 03166763)

BALANCE SHEET - continued
31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6th October 2023 and were signed by:

R Haidinger - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. STATUTORY INFORMATION

Enterprise Q Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost, 25% on reducing balance, 15% on reducing balance, 10% on reducing balance and 4% on cost

Freehold land is not depreciated.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2022 - 16) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2022	579,587	588,286	1,167,873
Additions	-	40,423	40,423
At 31st March 2023	<u>579,587</u>	<u>628,709</u>	<u>1,208,296</u>
DEPRECIATION			
At 1st April 2022	212,453	380,004	592,457
Charge for year	9,657	43,595	53,252
At 31st March 2023	<u>222,110</u>	<u>423,599</u>	<u>645,709</u>
NET BOOK VALUE			
At 31st March 2023	<u>357,477</u>	<u>205,110</u>	<u>562,587</u>
At 31st March 2022	<u>367,134</u>	<u>208,282</u>	<u>575,416</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st April 2022 and 31st March 2023	<u>100</u>
NET BOOK VALUE	
At 31st March 2023	<u>100</u>
At 31st March 2022	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	459,752	284,953
Other debtors	7,741	3,714
Directors' current accounts	-	797
Prepayments	6,799	4,464
	<u>474,292</u>	<u>293,928</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	107,124	118,199
Amounts owed to group undertakings	100	100
Tax	34,103	15,265
Social security and other taxes	13,956	13,114
VAT	50,414	2,719
Other creditors	393	393
Directors' current accounts	7,497	-
Accrued expenses	24,292	9,420
	<u>237,879</u>	<u>159,210</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	26,341	26,341
Between one and five years	39,511	65,852
	<u>65,852</u>	<u>92,193</u>

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax		
Accelerated capital allowances	<u>40,959</u>	<u>35,707</u>
		Deferred tax
		£
Balance at 1st April 2022		35,707
Provided during year		<u>5,252</u>
Balance at 31st March 2023		<u>40,959</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2023 and 31st March 2022:

	2023 £	2022 £
R Haidinger		
Balance outstanding at start of year	797	-
Amounts advanced	-	797
Amounts repaid	(797)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>797</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.