

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020
FOR
ENTERPRISE Q LTD.**

Percy Westhead & Company
Chartered Accountants
Greg's Buildings
1 Booth Street
Manchester
M2 4AD

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FOR THE YEAR ENDED 31ST MARCH 2020**

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ENTERPRISE Q LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020**

DIRECTOR: R Haidinger

SECRETARY: Ms J Miller

REGISTERED OFFICE: Fairhills Industrial Park
Unit 1, Tallow Way
Irlam
Manchester
M44 6RJ

REGISTERED NUMBER: 03166763 (England and Wales)

ACCOUNTANTS: Percy Westhead & Company
Chartered Accountants
Greg's Buildings
1 Booth Street
Manchester
M2 4AD

ENTERPRISE Q LTD. (REGISTERED NUMBER: 03166763)**BALANCE SHEET
31ST MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		563,053		592,158
CURRENT ASSETS					
Stocks		350,249		307,480	
Debtors	5	420,276		533,924	
Cash at bank and in hand		<u>447,376</u>		<u>297,200</u>	
		1,217,901		1,138,604	
CREDITORS					
Amounts falling due within one year	6	<u>256,675</u>		<u>240,335</u>	
NET CURRENT ASSETS			<u>961,226</u>		<u>898,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,524,279		1,490,427
PROVISIONS FOR LIABILITIES	8		<u>29,071</u>		<u>32,409</u>
NET ASSETS			<u><u>1,495,208</u></u>		<u><u>1,458,018</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,495,108</u>		<u>1,457,918</u>
SHAREHOLDERS' FUNDS			<u><u>1,495,208</u></u>		<u><u>1,458,018</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ENTERPRISE Q LTD. (REGISTERED NUMBER: 03166763)

BALANCE SHEET - continued
31ST MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3rd September 2020 and were signed by:

R Haidinger - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. STATUTORY INFORMATION

Enterprise Q Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance, 10% on reducing balance and 2% on cost

Freehold land is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2019 - 16) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2019	579,587	479,353	1,058,940
Additions	-	7,792	7,792
At 31st March 2020	<u>579,587</u>	<u>487,145</u>	<u>1,066,732</u>
DEPRECIATION			
At 1st April 2019	183,483	283,299	466,782
Charge for year	9,657	27,240	36,897
At 31st March 2020	<u>193,140</u>	<u>310,539</u>	<u>503,679</u>
NET BOOK VALUE			
At 31st March 2020	<u>386,447</u>	<u>176,606</u>	<u>563,053</u>
At 31st March 2019	<u>396,104</u>	<u>196,054</u>	<u>592,158</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	332,288	469,774
Other debtors	46,835	31,818
Directors' current accounts	10,919	1,017
Prepayments	<u>30,234</u>	<u>31,315</u>
	<u>420,276</u>	<u>533,924</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	126,430	122,456
Tax	34,542	35,539
Social security and other taxes	10,048	21,680
VAT	34,337	6,013
Other creditors	393	393
Accrued expenses	50,925	54,254
	<u>256,675</u>	<u>240,335</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	13,170	26,341
Between one and five years	-	13,170
	<u>13,170</u>	<u>39,511</u>

8. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax		
Accelerated capital allowances	<u>29,071</u>	<u>32,409</u>
		Deferred tax
		£
Balance at 1st April 2019		32,409
Credit to Income Statement during year		(3,338)
Balance at 31st March 2020		<u>29,071</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2020 and 31st March 2019:

	2020	2019
	£	£
R Haidinger		
Balance outstanding at start of year	1,017	-
Amounts advanced	10,919	1,017
Amounts repaid	(1,017)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,919</u>	<u>1,017</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.