

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 03166460

Company name in full The Cylinder Service Centre Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Christopher J

Surname Petts

### 3 Liquidator's address

Building name/number Rotterdam House

Street 116 Quayside

Post town Newcastle-Upon-Tyne

County/Region

Postcode NE13DY

Country

### 4 Liquidator's name ①

Full forename(s) Stuart

Surname Preston

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Level 8

Street 110 Queen Street

Post town Glasgow

County/Region

Postcode G13BX

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	
To date	<sup>d</sup> 0	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

**7** Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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**8** Sign and date

Liquidator's signature	Signature <b>X</b> 	<b>X</b>							
Signature date	<sup>d</sup> 3	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Grant Thornton UK LLP**

Address **11th Floor**

**Landmark St Peter's Square**

Post town **1 Oxford St**

County/Region **Manchester**

Postcode **M 1 4 P B**

Country

DX

Telephone **0161 953 6900**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



Our ref: CJP/BLA/NZC/LKG/162841-100//7/cvl1403

To the creditors and members

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**UK Restructuring**  
 Grant Thornton UK LLP  
 11th Floor  
 Landmark St Peter's Square  
 1 Oxford St  
 Manchester  
 M1 4PB  
 T +44 (0)161 953 6900

31 October 2022

To Whom It May Concern

**The Cylinder Service Centre Limited - In Liquidation (the Company)**

**1 Introduction**

- 1.1 Stuart Preston and I were appointed Joint Administrators of the Company on 25 September 2020. Following filing of form AM22 – Notice of move from Administration to Creditors' Voluntary Liquidation (CVL or liquidation) with the Registrar of Companies, we were subsequently appointed Joint Liquidators on 6 September 2021.
- 1.2 In accordance with section 104A of the Insolvency Act 1986, we now report on the progress of the liquidation for the year ended 5 September 2022 (the Period) and attach:
  - Appendix A, an account of our receipts and payments for the Period
  - Appendix B, Statement of Insolvency Practice 9 disclosure.
- 1.3 Please note that we are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners. We are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

**2 Statutory information**

- 2.1 The Company's registered number is 03166460.

**3 Assets**

**Assets transferred from the administration**

- 3.1 The only assets transferred from the administration are the surplus funds totalling £233,108, the domain name with an estimated to realise value of £3,000 and an outstanding VAT refund totalling £11,580.

**Domain name**

- 3.2 As previously reported, the sale of the domain name was being managed by our agent Walker Singleton (Asset Management) Limited (WS). During the period, the sale completed, realisations totalling £1,950 have been received and WS's final fees totalling £500 were paid.

**VAT refund**

- 3.3 A VAT refund totalling £11,580 was received from HM Revenue & Customs (HMRC) in the Period.

**Matters still to be dealt with**

- 3.4 Final fees will be drawn shortly and a final VAT refund will be submitted to HMRC. It is our intention to now seek tax clearance from HMRC, settle final costs of the liquidation and upon receipt of the final VAT refund from HMRC, pay a first and final dividend to unsecured creditors and progress the liquidation to closure.

**4 Investigations into the affairs of the Company**

- 4.1 Based on the outcome of our investigations into the affairs of the Company to date there are no matters identified that need to be reported to the creditors.

**5 Creditors and dividend prospects****Secured Creditors**

Lloyds Bank Commercial Finance Limited (Lloyds)

- 5.1 Lloyds was granted a fixed and floating charge debenture over the Company's assets on 11 December 2019. Lloyds provided lending against the Company's book debts. As at the date of Administration the balance due, secured by this debenture, was Nil.

Gary Davidson

- 5.2 Gary Davidson was granted a fixed charge over specific Company assets, as detailed in a schedule accompanying the charge, in relation to monies owed to Gary Davidson by Benbecula Group Ltd from the purchase of the Company. Muckle LLP was engaged in order to advise us on the validity of the security. No issues were identified.
- 5.3 Payments of £67,000 have been made to Gary Davidson under his security. There is a shortfall to the secured creditor.

Barclays Bank plc (Barclays)

- 5.4 Barclays was granted a fixed and floating charge debenture over the Company's assets on 20 September 2007. At the date of Administration, the balance due, secured by this debenture, was Nil.

**Preferential creditors**

- 5.5 At the date of our appointment there were 25 employees, all of whom transferred with the sale of the business to HSL Cylinders Limited (Hystat).
- 5.6 Prior to our appointment and the transfer of employees to Hystat, wages were paid by the Company. It did not, however, pay the associated pension contributions. As a result, the Administrators made a payment totalling £902 in relation to such pension contributions as a preferential creditor.
- 5.7 As a result, we do not consider there to be any additional preferential creditors in this matter.

**Unsecured creditors**

- 5.8 The statement of affairs prepared by the directors details 82 unsecured creditors totalling £594,708.
- 5.9 We have received unsecured claims totalling £525,735.
- 5.10 The dividend to unsecured creditors is currently estimated to be c27p in the £. However, this is subject to the final level of claims agreed and closure costs of the liquidation.

- 5.11 Creditors who have yet to submit a claim are requested to do so via the Grant Thornton UK LLP Insolvency Act portal. Unique passwords have previously been issued to each creditor.

## **6 Remuneration and expenses**

- 6.1 Our remuneration is being charged on a time cost basis as agreed by creditors.
- 6.2 We also approached Gary Davidson to agree an additional £14,000 fee, on a fixed fee basis, in relation to asset realisations under his fixed charge. As the secured creditor is facing a shortfall, approval is only required from the secured creditor. We have disclosed this additional fee as a matter of transparency only, as it has no impact on the amount available for distribution to the unsecured creditors.
- 6.3 Our fee estimate is based on time spent across the administration and liquidation of the Company.
- 6.4 We have charged remuneration and incurred expenses in the Period amounting to £11,058 and £606, bringing the cumulative totals at Period end to £95,030 and £4,770 of which £0 and £4,250 has been paid from the estate.
- 6.5 In addition to the above remuneration and expenses, we estimate an additional £7,500 in remuneration and £500 in expenses to deal with the adjudication of claims, dividend distribution and to close the liquidation.
- 6.6 This brings our total estimated fees to £102,530 in comparison to our fees estimate totalling £61,025 which was supplied to creditors when we sought approval of our fee basis. At this time, we do not seek to revise our fees estimate in order to be able to draw more remuneration although we reserve our right to do so.
- 6.7 We currently anticipate payment of our remuneration from the estate of £74,381, this is based on current information and is therefore subject to change.
- 6.8 Further details about remuneration and expenses are provided in Appendix D to this report.

## **7 Contact from third parties**

- 7.1 Please be aware fraudsters have been known to masquerade as the Joint Liquidators. Fraudsters may contact creditors asking for an upfront fee or tax to release an investment or to enable payment of a dividend / the release of money payable to the creditor. A liquidator would never ask for such a payment nor instruct a third party to make such a request.

## **8 Data protection**

- 8.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom. Our privacy notice on our website ([www.grantthornton.co.uk/en/privacy](http://www.grantthornton.co.uk/en/privacy)) contains further details as to how we may use, process and store personal data.

## **9 Contact**

- 9.1 Should you have queries please contact [cmusupport@uk.gt.com](mailto:cmusupport@uk.gt.com).

Yours faithfully

for and on behalf of The Cylinder Service Centre Limited



Christopher J Petts  
Joint Liquidator

Enc

**The Cylinder Service Centre Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 06/09/2021 To 05/09/2022 £	From 06/09/2021 To 05/09/2022 £
SECURED ASSETS		
VAT from the Administration	2,501.70	2,501.70
Balance from Administration	10,879.46	10,879.46
	13,381.16	13,381.16
ASSET REALISATIONS		
Balance from Administration	222,228.24	222,228.24
Domain name	1,950.00	1,950.00
VAT from Administration	9,078.23	9,078.23
	233,256.47	233,256.47
COST OF REALISATIONS		
Agents/Valuers Fees (1)	500.00	500.00
Bank Charges	0.80	0.80
Statutory Advertising	85.00	85.00
	(585.80)	(585.80)
	<b>246,051.83</b>	<b>246,051.83</b>
REPRESENTED BY		
Fixed Current Account NIB		10,879.46
Floating Current Account NIB		235,172.37
HMRC - VAT received/paid		273.00
VAT on Purchases		117.00
VAT on Sales		(390.00)
		<b>246,051.83</b>

**Note:**

Statement of Insolvency Practice 7 states the headings used in the Receipts and Payments Account should follow those used in any prior Statement of Affairs (SOA) or estimated outcome statement.

The SOA was provided by the Company's directors at the commencement of the Administration and provided estimated to realise values for the categories of assets to be realised.

The receipts above represent funds passed into Liquidation from the Administration, and as such, a meaningful comparison to the SOA by category cannot be made.

## B Payments to the Joint Liquidators and their associates

### Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- fee basis
- work done by the Joint Liquidators and their team during the Period
- expenses
- sub-contracted work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees).



## Fee basis of the Joint Liquidators

On 27 October 2020 the creditors resolved that remuneration of the Joint Administrators be fixed by according to the time properly spent by the Joint Administrators and their staff, with a fees estimate totalling £61,025 and an expenses estimate of £5,324.

The secured creditor, Gary Davidson, was also approached to agree an additional £14,000 fee, on a fixed fee basis, in relation to asset realisations under his fixed charge. As the secured creditor is facing a shortfall, approval is only required from the secured creditor. We have disclosed this additional fee as a matter of transparency only, as it has no impact on the amount available for distribution to the unsecured creditors. Gary Davidson approved the Joint Administrators' remuneration in respect of fixed charge realisations totalling £14,000 on 16 December 2020.

During the Period time costs were incurred totalling £11,058 represented by 40 hrs at an average of 278 £/hr (as shown in the 'Work done' section below). This brings cumulative recorded time costs at the Period end to £95,030. A description of the work done in the Period is provided in the respective section below.

Recorded time costs exceed the time costs in the fees estimate and expenses are less than the expense estimate, both of which were provided to the creditors prior to the determination of our fee basis. The reasons for the excess are as follows:

- Corresponding with HM Revenue & Customs in respect of outstanding VAT refund
- Internal processes following conversion from administration to CVL
- Statutory and administrative requirements necessary to keep the liquidation open
- Additional time incurred liaising with creditors in respect of claims and case progression.

As at Period end, no payments have been made from the estate towards our remuneration. Based on the report to which this document is appended, we currently anticipate payment from the estate of £74,381, this is based on current information and is therefore subject to change. Please note that the total anticipated payment does not limit the amount of remuneration that the Joint Liquidators can draw from the estate, only the fees estimate has such effect.

At present we do not expect to seek approval to draw remuneration in excess of our fees estimate, however we reserve our right to do so in the future.

## Work done by the Joint Liquidators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. Our fees estimate was included within our Proposals. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the Joint Administrators' fees incurred together with a numerical fees estimate variance analysis. Reasons for any excess of the fees estimate are included in the 'Fee basis' section above. Note, however, that the level of fees eventually paid may be less depending on the value of asset recoveries or successful claims, for example. Details of expenses incurred in connection with work done are provided in the 'Expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees (time costs) incurred		
<b>Assets</b>				<b>0.10 hr</b>	<b>£30</b>	<b>£/hr300</b>
<b>Other assets</b>	<ul style="list-style-type: none"> <li>Receipt of funds of domain name</li> </ul>	<ul style="list-style-type: none"> <li>To ensure realisations are logged</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Creditors</b>				<b>6 hrs</b>	<b>£1,134</b>	<b>£/hr180</b>
<b>Unsecured</b>	<ul style="list-style-type: none"> <li>Creditor correspondence</li> <li>Claim adjudication</li> </ul>	<ul style="list-style-type: none"> <li>To ensure creditors are kept up to date with the progress of the liquidation</li> <li>To record the claims correctly</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Administration</b>				<b>33 hrs</b>	<b>£9,894</b>	<b>£/hr296</b>
<b>Take-on</b>	<ul style="list-style-type: none"> <li>Internal Take-on procedures</li> </ul>	<ul style="list-style-type: none"> <li>Statutory obligation</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Appointment formalities</b>	<ul style="list-style-type: none"> <li>Statutory filing following the conversion to CVL</li> </ul>	<ul style="list-style-type: none"> <li>To comply with insolvency law and regulations</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Case set-up</b>	<ul style="list-style-type: none"> <li>Set up of the CVL internally</li> </ul>	<ul style="list-style-type: none"> <li>Statutory obligation</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Case management</b>	<ul style="list-style-type: none"> <li>Overall management of the case and internal file reviews</li> </ul>	<ul style="list-style-type: none"> <li>To ensure statutory compliance and monitor case progression</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			

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Treasury, billing & funding	<ul style="list-style-type: none"><li>Bank account administration</li></ul>	<ul style="list-style-type: none"><li>To manage the Joint Liquidators' bank account</li></ul>	<ul style="list-style-type: none"><li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>		
Tax	<ul style="list-style-type: none"><li>Tax compliance</li><li>Liaising with HMRC regarding outstanding VAT refunds</li></ul>	<ul style="list-style-type: none"><li>To comply with tax legislation</li></ul>	<ul style="list-style-type: none"><li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>		
Closure	<ul style="list-style-type: none"><li>Closing formalities</li></ul>	<ul style="list-style-type: none"><li>To prepare the case for closure</li></ul>	<ul style="list-style-type: none"><li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>		
Total remuneration charged in the Period				40 hrs	£11,058 £/hr278

## Detailed SIP9 time cost analysis for the Period and fees estimate variance analysis as at Period end

Period from 06/09/2021 to 05/09/2022

Area of work	Partner		Manager		Executive		Administrator		Period total (Liquidation)			Administration Time Costs			Cumulative total as at period end			Fees estimate			Variance	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£
Realisation of Assets:									0.10	30.00	300.00	18.47	6,038.90	326.96	18.57	6,068.90	326.81	54.00	17,055.00	315.83	35.4	10,986.1
Insurance	-	-	-	-	-	-	-	-	-	-	-	0.67	164.15	245.00	0.67	164.15	245.00					
Property	-	-	-	-	-	-	-	-	-	-	-	2.85	1,095.75	384.47	2.85	1,095.75	384.47					
Debtors	-	-	-	-	-	-	-	-	-	-	-	13.95	4,534.00	325.02	13.95	4,534.00	325.02					
Vehicles	-	-	-	-	-	-	-	-	-	-	-	1.00	245.00	245.00	1.00	245.00	245.00					
Other assets	-	-	-	-	0.10	30.00	-	-	0.10	30.00	300.00	-	-	-	0.10	30.00	300.00					
Investigations:									-	-	-	7.97	1,952.65	245.00	7.97	1,952.65	245.00	10.00	3,255.00	325.50	2.0	1,302.4
Debtor / director / senior employees	-	-	-	-	-	-	-	-	-	-	-	0.97	237.65	245.00	0.97	237.65	245.00					
Books & records	-	-	-	-	-	-	-	-	-	-	-	7.00	1,715.00	245.00	7.00	1,715.00	245.00					
Creditors:									6.30	1,134.00	180.00	37.65	11,308.00	300.35	43.95	12,442.00	283.09	37.50	11,575.00	308.67	(6.5)	(867.0)
Secured	-	-	-	-	-	-	-	-	-	-	-	12.00	4,755.00	396.25	12.00	4,755.00	396.25					
Unsecured	-	-	-	-	-	-	6.30	1,134.00	6.30	1,134.00	180.00	21.55	5,815.00	269.84	27.85	6,949.00	249.52					
Dividends	-	-	-	-	-	-	-	-	-	-	-	4.10	738.00	180.00	4.10	738.00	180.00					
Administration:									33.40	9,894.00	296.23	206.07	64,672.15	313.84	239.47	74,566.15	311.38	95.00	29,140.00	306.74	(144.5)	(45,426.2)
Take-on	-	-	-	-	0.00	196.00	-	-	0.00	196.00	245.00	4.70	791.50	168.40	5.50	967.50	175.95					
Appointment formalities	-	-	1.50	562.50	-	-	-	-	1.50	562.50	375.00	4.55	1,451.50	319.01	6.05	2,014.00	332.89					
Case set-up	-	-	-	-	5.00	1,225.00	-	-	5.00	1,225.00	245.00	10.73	2,628.85	245.00	15.73	3,853.85	245.00					
Case management	1.60	970.00	2.30	836.25	2.10	528.25	2.25	405.00	8.25	2,739.50	332.06	75.20	23,951.00	318.50	83.45	26,690.50	319.84					
Reports to creditors, notices & decisions	-	-	-	-	-	-	-	-	-	-	-	51.52	17,159.40	333.06	51.52	17,159.40	333.06					
Shareholders / debtor / director communications	-	-	-	-	-	-	-	-	-	-	-	0.35	85.75	245.00	0.35	85.75	245.00					
Treasury, billing & funding	-	-	-	-	3.35	804.25	2.60	468.00	5.95	1,272.25	213.82	24.50	5,143.00	209.92	30.45	6,415.25	210.68					
Tax	0.25	223.75	3.70	1,848.25	3.45	900.25	4.00	804.00	11.40	3,776.25	331.25	26.77	9,272.40	346.87	38.17	13,048.65	341.86					
Pensions	-	-	-	-	-	-	-	-	-	-	-	6.85	3,968.25	579.31	6.85	3,968.25	579.31					
Closure	-	-	-	-	0.50	122.50	-	-	0.50	122.50	245.00	0.90	220.50	245.00	1.40	343.00	245.00					
Total	1.85	1,193.75	7.50	3,247.00	15.30	3,806.25	15.15	2,811.00	39.80	11,058.00	277.84	270.16	83,971.70	310.82	309.96	95,029.70	306.59	196.50	61,025.00	310.56	(113.5)	(34,084.7)

## Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Adverse variances are presented in brackets
- Total time costs paid to date: ENIL
- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on our internal system by staff and then being posted to the case. We do not expect any differences to be material and any such discrepancies will be noted in our next report.

## Statement of expenses incurred in the Period

This table provides details of expenses incurred in the Period in connection with the work done by the Joint Liquidators, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
<b>Category 1 expenses</b>			
<b>Administration Expenses (per final administration report)</b>	-	4,164	3,664
<b>Insolvency Bond</b>	20	20	-
<b>Agents/Valuers Fees</b>	500	500	500
<b>Bank Charges</b>	1	1	1
<b>Statutory Advertising</b>	85	85	85
<b>Total expenses</b>	<b>606</b>	<b>4,770</b>	<b>4,250</b>

Expenses are any payments from the estate which are neither the Joint Liquidators' remuneration nor a distribution to a creditor or member, but they may include disbursements which are payments first met by and then reimbursed to the Joint Liquidators from the estate. Expenses fall into two categories:

### Category 1 expenses

These are also known as 'out of pocket expenses' and are payments to third parties not associated with the Joint Liquidators where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval from creditors.

### Category 2 expenses

These are expenses directly referable to the insolvent estate but payments that are either to an associate, or that include shared or allocated costs that may be incurred by the Joint Liquidators or their firm and that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses require approval in the same manner as the Joint Liquidators' remuneration.

To the extent that payment of category 2 expenses is sought, the basis and resolutions are set out in the table below:

	Fee / cost basis	Resolution obtained
<b>Mileage</b>	Mileage is charged at 45p a mile. VAT is added as appropriate. Details of these costs are provided in the table above, where incurred	On 27 October 2020 the creditors resolved that the Joint Administrators be permitted to draw category 2 disbursements for mileage at 45p per mile

There have been no category 2 expenses incurred in the Period.

## Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service.

To the extent that services have been enlisted from Grant Thornton UK LLP's specialist teams, for example tax, pensions, digital forensics, or any others, the narrative for and cost of their work is included in the work done narrative and SIP9 time costs analysis details in the Work done by the Joint Liquidators and their team during the Period section above.

We confirm that in the Period, we have not enlisted any other services from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has an association.

## Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the Joint Liquidators' fee basis.

## Sub-contracted work

We confirm that, in the Period, we have not sub-contracted any work that could otherwise have been carried out by us or our team.

## Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie Administrators or Liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.