

ABFAD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st March 2010

THURSDAY



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09/09/2010
COMPANIES HOUSE

ABFAD LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31st March 2010

DIRECTORS:

Mr A Fada
Mr I G Fada
Mr C S Haritou

SECRETARY:

Mr C S Haritou

REGISTERED OFFICE:

The Pines
Boars Head
Crowborough
East Sussex
TN6 3HD

REGISTERED NUMBER:

03165833

TAX ADVISORS:

Christopher Lunn & Company
The Pines
Boars Head
Crowborough
East Sussex
TN6 3HD

ABFAD LIMITED

BALANCE SHEET AS AT 31st March 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
Fixed Assets	2	309,500	42,330
Current Assets			
Stock & W I P		5,407	4,207
Debtors		0	17,537
Cash at Bank & In Hand		<u>155,706</u>	<u>283,705</u>
		161,113	305,449
Creditors: Amounts falling due within one year	3	<u>(41,253)</u>	<u>(314,129)</u>
Net Current Assets		<u>119,860</u>	<u>(8,680)</u>
		429,360	33,650
Creditors: Amounts falling due after more than one year	4	<u>(96,892)</u>	<u>(0)</u>
NET ASSETS		<u>£332,468</u>	<u>£33,650</u>
Represented By			
Capital & Reserves			
Share Capital	5	201	201
Capital Revaluation Reserve		55,000	0
Profit & Loss Account		<u>33,755</u>	<u>33,449</u>
		88,956	33,650
Directors Loan	6	<u>243,512</u>	<u>0</u>
SHAREHOLDERS' FUNDS		<u>£332,468</u>	<u>£33,650</u>

The notes on Pages 4 and 5 form part of these Accounts

ABFAD LIMITED

BALANCE SHEET - (Continued)

AS AT 31st March 2010

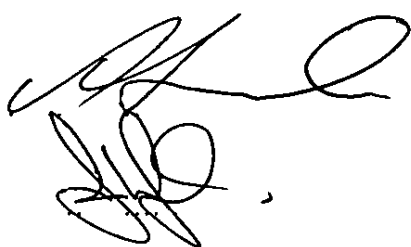
The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements Companies Act 2006 relating to the accounts, so far as applicable to the Company
- (c) The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on Behalf of the Board of Directors



Mr A Fada

Mr I G Fada

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Directors

NOTES TO ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2010

1. ACCOUNTING POLICIES

- a) **Basis of Accounting.** These Accounts have been prepared exclusively under the historical cost convention and in accordance with applicable accounting standards
- b) **Turnover** represents the invoice value of sales to external customers net of VAT and is attributable to the one principal activity of the company which arose wholly in the UK
- c) **Deferred Tax** is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. FIXED ASSETS	<u>Property</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
Cost				
Brought Forward	0	74,273	98,670	172,943
Additions	<u>194,000</u>	<u>67,576</u>	<u>15,507</u>	<u>277,083</u>
Carried Forward	<u>£194,000</u>	<u>£141,849</u>	<u>£114,177</u>	<u>£450,026</u>
Depreciation				
Brought Forward	0	56,623	73,990	130,613
Charge for Year	<u>0</u>	<u>1,226</u>	<u>8,687</u>	<u>9,913</u>
Carried Forward	<u>£0</u>	<u>£57,849</u>	<u>£82,677</u>	<u>£140,526</u>
Net Book Value at 31st March 2010	<u>£194,000</u>	<u>£84,000</u>	<u>£31,500</u>	<u>£309,500</u>
Net Book Value at 31st March 2010	<u>£0</u>	<u>£17,650</u>	<u>£24,680</u>	<u>£42,330</u>

3. CREDITORS: Amounts falling due within one year	<u>2010</u>	<u>2009</u>
Bank Loans & Overdrafts	0	6,941
Trade Creditors	21,184	98,354
Taxation	4,835	18,595
VAT	234	0
Other Creditors	0	190,239
Accruals	<u>15,000</u>	<u>0</u>
	<u>£41,253</u>	<u>£314,129</u>

ABFAD LIMITED

NOTES TO FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31st March 2010

4. CREDITORS: Amounts falling due after more than one year

	<u>2010</u>	<u>2009</u>
Bank Loan	<u>£96,892</u>	<u>£0</u>

5. SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
Authorised		
100,000 Ordinary Shares of £1 00 each	<u>£100,000</u>	<u>£100,000</u>
Issued and Fully Paid		
201 Ordinary Shares of £1 00 each	<u>£201</u>	<u>£201</u>

6. DIRECTORS' LOAN ACCOUNTS

There are no special terms for these Accounts