

Abbreviated Accounts for the Year Ended 31st March 2013

for

Abfad Limited

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for the Year Ended 31st March 2013**

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Abfad Limited

**Company Information
for the Year Ended 31st March 2013**

DIRECTORS:

A Fada
I G Fada
C S Haritou

REGISTERED OFFICE:

Unit 93 Business & Innovation Centre
Enterprise Park (East)
Silverbriar
Sunderland
Tyne and Wear
SR5 2TQ

REGISTERED NUMBER:

03165833 (England and Wales)

Abbreviated Balance Sheet
31st March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		254,000		276,000
CURRENT ASSETS					
Stocks		877		950	
Debtors		94,553		139,250	
Cash at bank		<u>77,434</u>		<u>68,378</u>	
		172,864		208,578	
CREDITORS					
Amounts falling due within one year		<u>354,524</u>		<u>370,528</u>	
NET CURRENT LIABILITIES			<u>(181,660)</u>		<u>(161,950)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,340		114,050
CREDITORS					
Amounts falling due after more than one year			<u>40,576</u>		<u>49,348</u>
NET ASSETS			<u>31,764</u>		<u>64,702</u>
CAPITAL AND RESERVES					
Called up share capital	3		201		201
Other reserves			31,500		31,500
Profit and loss account			<u>63</u>		<u>33,001</u>
SHAREHOLDERS' FUNDS			<u>31,764</u>		<u>64,702</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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Abfad Limited (Registered number: 03165833)

Abbreviated Balance Sheet - continued
31st March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd August 2013 and were signed on its behalf by:

C S Haritou - Director

A Fada - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	
and 31st March 2013	<u>450,296</u>
DEPRECIATION	
At 1st April 2012	174,296
Charge for year	<u>22,000</u>
At 31st March 2013	<u>196,296</u>
NET BOOK VALUE	
At 31st March 2013	<u>254,000</u>
At 31st March 2012	<u>276,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
201	Ordinary	£1	<u>201</u>	<u>201</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.