

Abbreviated Accounts for the Year Ended 31 March 2011

for

Abfad Limited

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**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abfad Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTORS

A Fada
I G Fada
C S Haritou

SECRETARY

C S Haritou

REGISTERED OFFICE

93 Business & Innovation Centre
Sunderland Enterprise Park (East)
Wearfield
Sunderland
SR5 2TQ

REGISTERED NUMBER:

03165833 (England and Wales)

Abfad Limited**Abbreviated Balance Sheet
31 March 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	286,000	309,500
CURRENT ASSETS			
Stocks		1,200	5,407
Debtors		135,731	-
Cash at bank		33,426	155,706
		<u>170,357</u>	<u>161,113</u>
CREDITORS			
Amounts falling due within one year		<u>314,702</u>	<u>284,765</u>
NET CURRENT LIABILITIES		<u>(144,345)</u>	<u>(123,652)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		141,655	185,848
CREDITORS			
Amounts falling due after more than one year		<u>78,120</u>	<u>96,892</u>
NET ASSETS		<u>63,535</u>	<u>88,956</u>
CAPITAL AND RESERVES			
Called up share capital	3	201	201
Other reserves		31,500	55,000
Profit and loss account		<u>31,834</u>	<u>33,755</u>
SHAREHOLDERS' FUNDS		<u>63,535</u>	<u>88,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abfad Limited

Abbreviated Balance Sheet - continued

31 March 2011

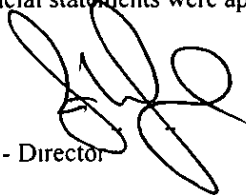
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

17/08/2011

and were signed on its behalf by

I G Fada - Director



A Fada - Director



C S Haritou - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	450,026
DEPRECIATION	
At 1 April 2010	140,526
Charge for year	23 500
At 31 March 2011	164,026
NET BOOK VALUE	
At 31 March 2011	286,000
At 31 March 2010	309,500

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ 201	2010 £ 201
201	Ordinary			