

**PALATIAL PROPERTIES LIMITED**

**REPORT AND ACCOUNTS**

**28 FEBRUARY 2009**

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05/03/2010

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COMPANIES HOUSE

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**Palatial Properties Limited**

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**DIRECTOR**

L J Johnstone

**SECRETARY**

B L C Johnstone

**REGISTERED OFFICE**

54 St Thomas's Road

Finsbury Park

London

N4 2QW

**DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 28 February 2009

**PRINCIPAL ACTIVITY**


The company's principal activity during the year continued to be residential property management. The company had no transactions for the year.

**DIRECTORS AND THEIR INTERESTS**

The directors at 28 February 2009 and their interests in the share capital of the company were as follows

	At 28 February 2009	At 1 March 2008 or subsequent date of appointment
	Ordinary Shares	Ordinary Shares
L J Johnstone	500	500
B L C Johnstone	500	500

By order of the board 24 February 2010

  
B L C Johnstone  
Secretary

**Palatral Properties Limited**

**BALANCE SHEET  
at 28 February 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	3	3,600	3,600
<b>CREDITORS</b> amounts falling due after more than one year	4	2,600	2,600
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,000	1,000
		1,000	1,000
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
		1,000	1,000

For the financial year ended 28 February 2009 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B (2) by a member requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act and preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of  
the board of directors



L J Johnstone  
Director

01/03/2010

NOTES FOR THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009

1. ACCOUNTING POLICIES

**Accounting convention**

The accounts have been prepared under the historical cost convention, in accordance with applicable Accounting Standards in the United Kingdom

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985

**Fixed Assets**

All fixed assets are initially recorded at cost

2. No profit and loss account required

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. TANGIBLE FIXED ASSETS

	2009 £	2008 £
Cost or valuation At 1 March 2008	3,600	3,600
At 28 February 2009	<u>3,600</u>	<u>3,600</u>

4. CREDITORS: amounts falling due after more than one year

	2009 £	2008 £
Long term loans	2,600	2,600
	<u>2,600</u>	<u>2,600</u>

5. SHARE CAPITAL

	2009 £	2008 £
Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>