

**TOTAL VIVA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

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Total Viva Limited
Unaudited Financial Statements
For The Year Ended 31 July 2023

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Total Viva Limited
Balance Sheet
As At 31 July 2023

Registered number: 03165313

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,201		1,838
Investment Properties	6		390,726		390,726
Investments	7		1		1
			<u>391,928</u>		<u>392,565</u>
CURRENT ASSETS					
Debtors	8	98,972		98,580	
Cash at bank and in hand		<u>850,522</u>		<u>592,040</u>	
		949,494		690,620	
Creditors: Amounts Falling Due Within One Year	9	<u>(15,120)</u>		<u>(4,117)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>934,374</u>		<u>686,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,326,302</u>		<u>1,079,068</u>
NET ASSETS			<u>1,326,302</u>		<u>1,079,068</u>
CAPITAL AND RESERVES					
Called up share capital	10		103		100
Profit and Loss Account			<u>1,326,199</u>		<u>1,078,968</u>
SHAREHOLDERS' FUNDS			<u>1,326,302</u>		<u>1,079,068</u>

Total Viva Limited
Balance Sheet (continued)
As At 31 July 2023

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Susan Gibbs

Director

26th March 2024

The notes on pages 3 to 7 form part of these financial statements.

Total Viva Limited
Notes to the Financial Statements
For The Year Ended 31 July 2023

1. General Information

Total Viva Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03165313 . The registered office is 41 Namu Road, Winton, Bournemouth, Dorset, BH9 2QX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover represents amounts receivable for services rendered net of VAT.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill was acquired in 2006 and has now been fully amortised.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing balance
Computer Equipment	3 Years straight line

2.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Total Viva Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 August 2022	54,000
As at 31 July 2023	54,000
Amortisation	
As at 1 August 2022	54,000
As at 31 July 2023	54,000
Net Book Value	
As at 31 July 2023	-
As at 1 August 2022	-

Total Viva Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2022	26,021	8,027	34,048
Disposals	(21,734)	(7,444)	(29,178)
As at 31 July 2023	<u>4,287</u>	<u>583</u>	<u>4,870</u>
Depreciation			
As at 1 August 2022	24,378	7,832	32,210
Provided during the period	401	194	595
Disposals	(21,693)	(7,443)	(29,136)
As at 31 July 2023	<u>3,086</u>	<u>583</u>	<u>3,669</u>
Net Book Value			
As at 31 July 2023	<u>1,201</u>	<u>-</u>	<u>1,201</u>
As at 1 August 2022	<u>1,643</u>	<u>195</u>	<u>1,838</u>

6. Investment Property

	2023
	£
Fair Value	
As at 1 August 2022 and 31 July 2023	<u>390,726</u>

7. Investments

	Unlisted
	£
Cost	
As at 1 August 2022	1
As at 31 July 2023	<u>1</u>
Provision	
As at 1 August 2022	-
As at 31 July 2023	<u>-</u>
Net Book Value	
As at 31 July 2023	<u>1</u>
As at 1 August 2022	<u>1</u>

Total Viva Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

8. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	1,482
Other debtors - Branching Software Investment	20,000	-
Corporation tax recoverable assets	20,116	20,116
Deferred tax current asset	3,183	4,901
VAT	366	-
Other taxes and social security	4,155	4,563
Net wages	-	840
Directors' loan accounts	51,152	66,678
	<u>98,972</u>	<u>98,580</u>

9. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1,691	1,141
VAT	-	784
Other creditors - Spanish tax account	7,889	842
Accruals and deferred income	5,540	1,350
	<u>15,120</u>	<u>4,117</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>103</u>	<u>100</u>

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 August 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 July 2023
	£	£	£	£	£
Mr Michael Gibbs	33,339	-	(7,762)	-	25,577
Mrs Susan Gibbs	33,339	-	(7,762)	-	25,577

The above loan is unsecured, interest free and repayable on demand.

Total Viva Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

12. Dividends

	2023	2022
	£	£
On equity shares:		
Interim dividend paid	127,641	50,200
	<u>127,641</u>	<u>50,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.