

TOTAL VIVA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

Rutter and Allhusen Limited

Chartered Accountants

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Total Viva Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2020

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Total Viva Ltd
Balance Sheet
As at 31 July 2020

Registered number: 03165313

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		397,884		400,097
Investments	5		1		1
			<u>397,885</u>		<u>400,098</u>
CURRENT ASSETS					
Debtors	6	88,754		97,124	
Cash at bank and in hand		<u>172,798</u>		<u>29,799</u>	
		261,552		126,923	
Creditors: Amounts Falling Due Within One Year	7	<u>(2,296)</u>		<u>(28,034)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>259,256</u>		<u>98,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>657,141</u>		<u>498,987</u>
NET ASSETS			<u>657,141</u>		<u>498,987</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>657,041</u>		<u>498,887</u>
SHAREHOLDERS' FUNDS			<u>657,141</u>		<u>498,987</u>

Total Viva Ltd
Balance Sheet (continued)
As at 31 July 2020

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Michael Gibbs

Director

19th February 2021

The notes on pages 3 to 7 form part of these financial statements.

Total Viva Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents amounts receivable for services rendered net of VAT.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill was acquired in 2006 and has now been fully amortised.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Houseboat	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Computer Equipment	3 Years straight line

1.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Total Viva Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2020

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

Total Viva Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2020

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 August 2019	54,000
As at 31 July 2020	54,000
Amortisation	
As at 1 August 2019	54,000
As at 31 July 2020	54,000
Net Book Value	
As at 31 July 2020	-
As at 1 August 2019	-

4. Tangible Assets

	Investment Properties	Houseboat	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 August 2019	390,726	46,760	24,024	3,980	465,490
Additions	-	-	464	333	797
As at 31 July 2020	390,726	46,760	24,488	4,313	466,287
Depreciation					
As at 1 August 2019	-	39,738	22,638	3,017	65,393
Provided during the period	-	1,756	463	791	3,010
As at 31 July 2020	-	41,494	23,101	3,808	68,403
Net Book Value					
As at 31 July 2020	390,726	5,266	1,387	505	397,884
As at 1 August 2019	390,726	7,022	1,386	963	400,097

Total Viva Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2020

5. Investments

	Unlisted £
Cost	
As at 1 August 2019	1
As at 31 July 2020	1
Provision	
As at 1 August 2019	-
As at 31 July 2020	-
Net Book Value	
As at 31 July 2020	1
As at 1 August 2019	1

6. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	5,275	5,275
Corporation tax recoverable assets	20,116	20,116
Deferred tax current asset	7,620	9,444
Other taxes and social security	2,312	393
Directors' loan accounts	53,431	61,896
	88,754	97,124

7. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Corporation tax	-	20,116
VAT	500	5,958
Other creditors	446	610
Accruals and deferred income	1,350	1,350
	2,296	28,034

Total Viva Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2020

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 August 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 July 2020
	£	£	£	£	£
Mr Michael Gibbs	30,948	57,964	(62,197)	-	26,715
Mrs Susan Gibbs	30,948	57,964	(62,196)	-	26,716
	<u>30,948</u>	<u>57,964</u>	<u>(62,196)</u>	<u>-</u>	<u>26,716</u>

The above loan is unsecured, interest free and repayable on demand.

10. Dividends

	2020	2019
	£	£
On equity shares:		
Interim dividend paid	106,000	105,000
	<u>106,000</u>	<u>105,000</u>

11. General Information

Total Viva Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 03165313 . The registered office is 41 Namu Road, Winton, Bournemouth, Dorset, BH9 2QX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.