

**Company Registration No. 03164455 (England and Wales)**

**NEWSTEP MEDICAL LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**  
**PAGES FOR FILING WITH REGISTRAR**

**NEWSTEP MEDICAL LTD**

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**NEWSTEP MEDICAL LTD**

**BALANCE SHEET**

**AS AT 31 AUGUST 2019**

		2019		2018	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	2	74		74	
<b>Creditors: amounts falling due within one year</b>	3	(562,885)		(561,927)	
<b>Net current liabilities</b>			(562,811)		(561,853)
<b>Capital and reserves</b>					
Called up share capital	4		150		150
Profit and loss reserves			(562,961)		(562,003)
<b>Total equity</b>			(562,811)		(561,853)

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 10 October 2019

I Pavlov  
**Director**

**Company Registration No. 03164455**

## NEWSTEP MEDICAL LTD

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

#### 1 Accounting policies

##### Company information

Newstep Medical Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, Chancery House, St Nicholas Way, Sutton, Surrey, SM1 1JB.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 2 Debtors

	2019	2018
Amounts falling due within one year:	£	£
Other debtors	74	74
	<u>74</u>	<u>74</u>

#### 3 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	562,885	561,927
	<u>562,885</u>	<u>561,927</u>

**NEWSTEP MEDICAL LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2019**

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**4 Called up share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
150 Ordinary shares of £1 each	150	150
	<u>150</u>	<u>150</u>
	<u>150</u>	<u>150</u>

**5 Directors' transactions**

Included in other creditors falling due within one year is an amount due to the director of £562,105 (2018: £561,087).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.