NEW SCIENTIFIC TECHNICAL EQUIPMENT LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

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46

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

		201	0	2009	•
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,281		2,265
Current assets					
Debtors		151,133		138,846	
Cash at bank and in hand		19,744		26,870	
		170,877		165,716	
Creditors: amounts falling due within					
one year		(123,286)		(137,968)	
Net current assets		_	47,591	_	27,748
Total assets less current liabilities		=	48,872	=	30,013
Capital and reserves					
Called up share capital	3		150		150
Profit and loss account			48,722		29,863
Shareholders' funds		-	48,872	_	30,013

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 24 November 2010

l Pavlov **Director**

Company Registration No. 3164455

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery
Fixtures, fittings & equipment

35% Straight Line

25% Reducing Balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets	
	£	
Cost		
At 1 March 2009 & at 28 February 2010	26,694	
Depreciation		
At 1 March 2009	24,429	
Charge for the year	984	
At 28 February 2010	25,413	
Net book value		
At 28 February 2010	1,281	
At 28 February 2009	2,265	

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2010

3	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	150 Ordinary Shares of £1 each	150	150