

Company Registration No. 03164455 (England and Wales)

NEWSTEP MEDICAL LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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NEWSTEP MEDICAL LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

NEWSTEP MEDICAL LTD.**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		7,002		15,828
Current assets					
Debtors		5,744		5,344	
Cash at bank and in hand		59,815		36,277	
		<u>65,559</u>		<u>41,621</u>	
Creditors: amounts falling due within one year		<u>(237,997)</u>		<u>(50,558)</u>	
Net current liabilities			<u>(172,438)</u>		<u>(8,937)</u>
Total assets less current liabilities			<u>(165,436)</u>		<u>6,891</u>
Capital and reserves					
Called up share capital	3		150		150
Profit and loss account			<u>(165,586)</u>		<u>6,741</u>
Shareholders' funds			<u>(165,436)</u>		<u>6,891</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25 October 2013


I Pavlov
Director

Company Registration No. 03164455

NEWSTEP MEDICAL LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The company meets its day to day working capital requirements through short term loans and the financial support of the director. On the basis that the company continues to be supported by the director, it is considered appropriate to prepare the accounts on a going concern basis

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	35% straight line
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% straight line

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

NEWSTEP MEDICAL LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2012	52,717
Disposals	(7,999)
At 31 March 2013	<u>44,718</u>
Depreciation	
At 1 April 2012	36,889
On disposals	(3,666)
Charge for the year	4,493
At 31 March 2013	<u>37,716</u>
Net book value	
At 31 March 2013	<u>7,002</u>
At 31 March 2012	<u>15,828</u>

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
150 Ordinary Shares of £1 each	<u>150</u>	<u>150</u>