

NEW SCIENTIFIC TECHNICAL EQUIPMENT LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2006

SATURDAY



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COMPANIES HOUSE

NEW SCIENTIFIC TECHNICAL EQUIPMENT LIMITED

COMPANY INFORMATION

Directors

I Pavlov
A I Pavlov
M I Pavlova

Secretary

M I Pavlova

Company number

3164455

Registered office

2nd Floor
70 Conduit Street
London
W1S 2GF

Accountants

Clarkson Hyde
Chartered Accountants and
Registered Auditors
137-143 High Street
Sutton
Surrey
SM1 1JH

NEW SCIENTIFIC TECHNICAL EQUIPMENT LIMITED

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NEW SCIENTIFIC TECHNICAL EQUIPMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2006

The directors present their report and financial statements for the year ended 28 February 2006.

Principal activities

The principal activity of the company continued to be that of agents and consultants for the export of equipment, principally to Russia.

Directors

The following directors have held office since 1 March 2005:

I Pavlov
A I Pavlov
M I Pavlova

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary Shares of £ 1 each	
	28 February 2006	1 March 2005
A I Pavlov	50	50
I Pavlov	50	50
M I Pavlova	50	50

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

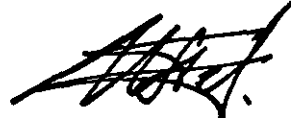
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



I Pavlov

Director

27 November 2006

NEW SCIENTIFIC TECHNICAL EQUIPMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2006**

		2006	2005
	Notes	£	£
Turnover		396,350	154,007
Cost of sales		(260,184)	(6,500)
Gross profit		136,166	147,507
Administrative expenses		(47,864)	(39,578)
Operating profit	2	88,302	107,929
Other interest receivable and similar income	3	184	108
Profit on ordinary activities before taxation		88,486	108,037
Tax on profit on ordinary activities	4	(18,536)	(20,500)
Profit for the year	10	69,950	87,537

NEW SCIENTIFIC TECHNICAL EQUIPMENT LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2006

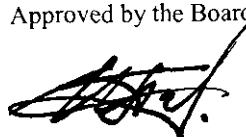
	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	6		4,985		10,794
Current assets					
Debtors	7	191,154		57,494	
Cash at bank and in hand		43,175		99,083	
		<u>234,329</u>		<u>156,577</u>	
Creditors: amounts falling due within one year	8	<u>(249,428)</u>		<u>(166,435)</u>	
Net current liabilities			<u>(15,099)</u>		<u>(9,858)</u>
Total assets less current liabilities			<u>(10,114)</u>		<u>936</u>
Capital and reserves					
Called up share capital	9		150		150
Profit and loss account	10		<u>(10,264)</u>		<u>786</u>
Shareholders' funds			<u>(10,114)</u>		<u>936</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 27 November 2006



I Pavlov
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2006

1.1 Accounting convention

1.2 Going concern

1.3 Turnover

1.4 Tangible fixed assets and depreciation

Plant and machinery

1.5 Foreign currency translation

2 Operating profit

2006	2005
£	£

Depreciation of tangible assets

5,809 5,809

Directors' emoluments

13,500	13,500
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3 Investment income

2006	2005
£	£

Bank interest

184 108

4 Taxation

2006	2005
£	£

Domestic current year tax

U.K. corporation tax

17,708	20,500
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Adjustment for prior years

828

Current tax charge

18,536 20,500

NEW SCIENTIFIC TECHNICAL EQUIPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2006

5	Dividends	2006	2005
		£	£
	Ordinary interim paid	81,000	81,000
6	Tangible fixed assets	Plant and machinery etc	
		£	
	Cost		
	At 1 March 2005 & at 28 February 2006		16,603
	Depreciation		
	At 1 March 2005		5,809
	Charge for the year		5,809
	At 28 February 2006		11,618
	Net book value		
	At 28 February 2006		4,985
	At 28 February 2005		10,794
7	Debtors	2006	2005
		£	£
	Trade debtors	37,819	48,000
	Other debtors	153,335	9,494
		191,154	57,494
8	Creditors: amounts falling due within one year	2006	2005
		£	£
	Taxation and social security	18,908	21,272
	Other creditors	230,520	145,163
		249,428	166,435

NEW SCIENTIFIC TECHNICAL EQUIPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2006**

9	Share capital	2006	2005
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	150 Ordinary Shares of £1 each	150	150
10 Statement of movements on profit and loss account			
			Profit and loss account
			£
	Balance at 1 March 2005		786
	Profit for the year		69,950
	Dividends paid		(81,000)
	Balance at 28 February 2006		(10,264)