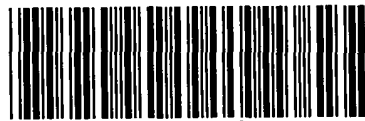

LORISWOOD LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

TUESDAY



A5LRRYOG

A26

13/12/2016

#75

COMPANIES HOUSE

LORISWOOD LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the abbreviated accounts	2 - 3

LORISWOOD LIMITED
REGISTERED NUMBER: 03164226

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		2,390,000		2,363,798
CURRENT ASSETS					
Debtors		228,143		175,181	
Cash at bank		235,057		170,138	
		<u>463,200</u>		<u>345,319</u>	
CREDITORS: amounts falling due within one year		<u>(84,847)</u>		<u>(88,895)</u>	
NET CURRENT ASSETS			378,353		256,424
TOTAL ASSETS LESS CURRENT LIABILITIES			2,768,353		2,620,222
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			947,285		921,083
Profit and loss account			1,821,066		1,699,137
SHAREHOLDERS' FUNDS			2,768,353		2,620,222

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the Year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 5 December 2016.


Stephen Moss
 Director

The notes on pages 2 to 3 form part of these financial statements.

LORISWOOD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the Year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Investment properties are stated at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2015	2,363,798
Revaluation surplus/(deficit)	26,202
At 31 March 2016	<u>2,390,000</u>
Depreciation	
At 1 April 2015 and 31 March 2016	<u>-</u>
Net book value	
At 31 March 2016	<u>2,390,000</u>
At 31 March 2015	<u>2,363,798</u>

LORISWOOD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate and ultimate parent company is The Astor Property Group Limited.

There is no ultimate controlling party.