

ROC

ABK DECORATIONS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31ST MARCH 2016**

Company Number 3163614



ABK DECORATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

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ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2016

| Note | 2016 | | 2015 | |
|-----------------------------|---|---------------|------|-----------------|
| | £ | £ | £ | £ |
| Fixed Assets | | | | |
| 2 | Tangible Assets | 15,289 | | 7,195 |
| Current Assets | | | | |
| | Debtors | 66,629 | | 40,012 |
| | Stock and Work in Progress | 5,150 | | 5,397 |
| | Cash at Bank and in Hand | 13,514 | | 6 |
| | | <u>85,293</u> | | <u>45,415</u> |
| Creditors | | | | |
| 3 | Amounts falling due within one year | <u>87,368</u> | | <u>83,010</u> |
| | | (2,075) | | (37,595) |
| | Net Current Assets / Liabilities | <u>13,214</u> | | <u>(30,400)</u> |
| Capital and Reserves | | | | |
| 4 | Called Up Share Capital | 2 | | 2 |
| | Profit and Loss Account | 13,212 | | (30,402) |
| | | <u>13,214</u> | | <u>(30,400)</u> |

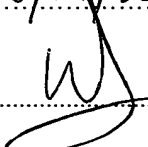
As director of the company I confirm :-

- That for the year ended 31st March 2016 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies,
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- That I acknowledge my responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on
and signed on its behalf by :-

R. A. Kinch Esq.
Director

18/07/2016


NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015) and the provisions applicable to small companies subject to the small companies regime.

Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition.

Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual value, over the expected useful economic life of the relevant asset. The annual rates and method of depreciation applied are :-

| | |
|------------------------|----------------------|
| Equipment | 25% reducing balance |
| Furniture and Fixtures | 25% reducing balance |
| Motor Vehicles | 25% reducing balance |
| Leasehold Improvements | 20% straight line |

Turnover

Turnover represents the total amount receivable for goods and services supplied excluding Value Added Tax and trade discounts.

Stocks

Stocks and Work in Progress have been valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Finance Leases and Operating Leases

Assets acquired under finance leases are recorded in the balance sheet as tangible fixed assets and are depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Interest and charges payable on such contracts are charged to the profit and loss account over the life of the contract.

Amounts payable under operating leases are charged to the profit and loss account as they become due over the duration of the contract. No provision is made for amounts payable over future years.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

2 TANGIBLE FIXED ASSETS

| | <u>Plant & Equipment</u> | <u>Furniture & Fixtures</u> | <u>Motor Vehicles</u> | <u>Leasehold</u> | <u>Total</u> |
|--------------------------|----------------------------------|-------------------------------------|---------------------------|------------------|----------------|
| | £ | £ | £ | £ | £ |
| Cost or Valuation | | | | | |
| As at 1st April 2015 | 51,562 | 8,037 | 32,096 | 41,052 | 132,747 |
| Additions | 810 | 590 | 9,915 | 0 | 11,315 |
| Disposals | 0 | 0 | (13,200) | 0 | (13,200) |
| As at 31st March 2016 | <u>52,372</u> | <u>8,627</u> | <u>28,811</u> | <u>41,052</u> | <u>130,862</u> |
| Depreciation | | | | | |
| As at 1st April 2015 | 47,397 | 7,795 | 29,308 | 41,052 | 125,552 |
| Charge for the year | 1,269 | 208 | 1,331 | 0 | 2,808 |
| Disposals | 0 | 0 | (12,787) | 0 | (12,787) |
| As at 31st March 2016 | <u>48,666</u> | <u>8,003</u> | <u>17,852</u> | <u>41,052</u> | <u>115,573</u> |
| Net Book Values | | | | | |
| As at 31st March 2016 | <u>3,706</u> | <u>624</u> | <u>10,959</u> | <u>0</u> | <u>15,289</u> |
| As at 1st April 2015 | <u>4,165</u> | <u>242</u> | <u>2,788</u> | <u>0</u> | <u>7,195</u> |

3 CREDITORS

| | 2016 | 2015 |
|---|---------------|---------------|
| included within creditors are the following secured creditors:- | | |
| Falling due within 1 year | | |
| Bank Overdraft | <u>40,032</u> | <u>50,541</u> |

4 SHARE CAPITAL

| | 2016 | 2015 |
|-----------------------------------|--------------|--------------|
| | £ | £ |
| Authorised | <u>1,000</u> | <u>1,000</u> |
| Allotted Called Up and Fully Paid | £ | £ |
| Ordinary Shares of £ 1 each. | <u>2</u> | <u>2</u> |