

RWC

ABK DECORATIONS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31ST MARCH 2010**

Company Number 3163614

FRIDAY



A3PFWPTV

A04

10/12/2010

178

COMPANIES HOUSE

ABK DECORATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2010

CONTENTS	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 & 3

ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2010

Note	2010	2009
	£	£
Fixed Assets		
2 Tangible Assets	14,220	34,776
Current Assets		
Debtors	156,997	98,148
Stock and Work in Progress	5,400	5,850
Cash at Bank and in Hand	6	21
	<u>162,403</u>	<u>104,019</u>
Creditors		
3 Amounts falling due within one year	<u>252,438</u>	<u>213,485</u>
Net Current Assets / Liabilities	<u>(90,035)</u>	<u>(109,466)</u>
Total Assets less Current Liabilities	<u>(75,815)</u>	<u>(74,690)</u>
Creditors		
Amounts falling due after more than one year	0	0
	<u>(75,815)</u>	<u>(74,690)</u>
Capital and Reserves		
4 Called Up Share Capital	2	2
Profit and Loss Account	(75,817)	(74,692)
	<u>(75,815)</u>	<u>(74,690)</u>

As director of the company I confirm -

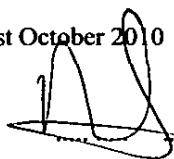
- That for the year ended 31st March 2010 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies,
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- That I acknowledge my responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on
and signed on its behalf by -

R A Kinch Esq
Director

31st October 2010



The notes on pages 2 to 3 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies which have been applied consistently is set out below.

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention, and

Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition.

Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual value, over the expected useful economic life of the relevant asset. The annual rates and method of depreciation applied are -

Equipment	25% reducing balance
Furniture and Fixtures	25% reducing balance
Motor Vehicles	25% reducing balance
Leasehold Improvements	20% straight line

Turnover

Turnover represents the total amount receivable for goods and services supplied excluding Value Added Tax and trade discounts, and is wholly attributable to geographical markets within the United Kingdom.

Stocks

Stocks and Work in Progress have been valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Finance Leases and Operating Leases

Assets acquired under finance leases are recorded in the balance sheet as tangible fixed assets and are depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Interest and charges payable on such contracts are charged to the profit and loss account over the life of the contract.

Amounts payable under operating leases are charged to the profit and loss account as they become due over the duration of the contract. No provision is made for amounts payable over future years.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

2 TANGIBLE FIXED ASSETS

	<u>Plant & Equipment</u>	<u>Furniture & Fixtures</u>	<u>Motor Vehicles</u>	<u>Leasehold</u>	<u>Total</u>
	£	£	£	£	£
Cost or Valuation					
As at 1st April 2009	45,564	7,813	90,892	41,052	185,321
Additions	0	0	0	0	0
Disposals	0	0	(37,686)	0	(37,686)
As at 31st March 2010	<u>45,564</u>	<u>7,813</u>	<u>53,206</u>	<u>41,052</u>	<u>147,635</u>
Depreciation					
As at 1st April 2009	39,867	6,928	65,717	38,033	150,545
Charge for the year	1,425	300	3,749	3,019	8,493
Disposals	0	0	(25,623)	0	(25,623)
As at 31st March 2010	<u>41,292</u>	<u>7,228</u>	<u>43,843</u>	<u>41,052</u>	<u>133,415</u>
Net Book Values					
As at 31st March 2010	<u>4,272</u>	<u>585</u>	<u>9,363</u>	<u>0</u>	<u>14,220</u>
As at 1st April 2009	<u>5,697</u>	<u>885</u>	<u>25,175</u>	<u>3,019</u>	<u>34,776</u>

Depreciation overprovided on disposal of fixed assets amounted to £2,937 (2009 - £nil)

3 CREDITORS amounts falling due within one year

	2010	2009
included within creditors are the following secured creditors -		
Bank Overdraft	<u>95,494</u>	<u>71,665</u>

4 SHARE CAPITAL

	2010	2009
	£	£
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted Called Up and Fully Paid	£	£
Ordinary Shares of £ 1 each	<u>2</u>	<u>2</u>