

1100C

ABK DECORATIONS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31ST MARCH 2009**

Company Number 3163614



ABK DECORATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2009

CONTENTS

Page

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 & 3

ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2009

Note	2009		2008	
	£	£	£	£
	Fixed Assets			
2	Tangible Assets	34,776		50,533
	Current Assets			
	Debtors	98,148		165,905
	Stock and Work in Progress	5,850		8,408
	Cash at Bank and in Hand	21		218
		<u>104,019</u>		<u>174,531</u>
	Creditors			
	Amounts falling due within one year	213,485		247,103
		<u>(109,466)</u>		<u>(72,572)</u>
	Net Current Assets / Liabilities			
		(74,690)		(22,039)
	Creditors			
	Amounts falling due after more than one year	0		(15,223)
		<u>(74,690)</u>		<u>(37,262)</u>
	Capital and Reserves			
4	Called Up Share Capital	2		2
	Profit and Loss Account	(74,692)		(37,264)
		<u>(74,690)</u>		<u>(37,262)</u>

As director of the company I confirm :-

- That for the year ended 31st March 2009 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- That no member or members have requested an audit of the company pursuant to Section 249B(2) of the Act ;
- That I acknowledge my responsibilities for keeping accounting records which comply with Section 221 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st March 2009, and of its result for the period then ended, in accordance with Section 226 of the Act, and which otherwise comply with the requirements of of the Act relating to the financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions contained in Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board on
and signed on its behalf by :-

29th December 2009

R. A. Kinch Esq.
Director



The notes on pages 2 to 3 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2009

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies which have been applied consistently is set out below.

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention, and

Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition.

Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual value, over the expected useful economic life of the relevant asset. The annual rates and method of depreciation applied are :-

Equipment	25% reducing balance
Furniture and Fixtures	25% reducing balance
Motor Vehicles	25% reducing balance
Leasehold Improvements	20% straight line

Turnover

Turnover represents the total amount receivable for goods and services supplied excluding Value Added Tax and trade discounts, and is wholly attributable to geographical markets within the United Kingdom.

Stocks

Stocks and Work in Progress have been valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Finance Leases and Operating Leases

Assets acquired under finance leases are recorded in the balance sheet as tangible fixed assets and are depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Interest and charges payable on such contracts are charged to the profit and loss account over the life of the contract.

Amounts payable under operating leases are charged to the profit and loss account as they become due over the duration of the contract. No provision is made for amounts payable over future years.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2009

2 TANGIBLE FIXED ASSETS

	<u>Plant & Equipment</u>	<u>Furniture & Fixtures</u>	<u>Motor Vehicles</u>	<u>Leasehold</u>	<u>Total</u>
	£	£	£	£	£
Cost or Valuation					
As at 1st April 2008	45,200	7,813	90,892	41,052	184,957
Additions	364	0	0	0	364
Disposals	0	0	0	0	0
As at 31st March 2009	<u>45,564</u>	<u>7,813</u>	<u>90,892</u>	<u>41,052</u>	<u>185,321</u>
Depreciation					
As at 1st April 2008	38,037	6,633	57,325	32,429	134,424
Charge for the year	1,830	295	8,392	5,604	16,121
Disposals	0	0	0	0	0
As at 31st March 2009	<u>39,867</u>	<u>6,928</u>	<u>65,717</u>	<u>38,033</u>	<u>150,545</u>
Net Book Values					
As at 31st March 2009	<u>5,697</u>	<u>885</u>	<u>25,175</u>	<u>3,019</u>	<u>34,776</u>
As at 1st April 2008	<u>7,163</u>	<u>1,180</u>	<u>33,567</u>	<u>8,623</u>	<u>50,533</u>

Depreciation overprovided on disposal of fixed assets amounted to £nil (2008 - £644 overprovided).
Included within tangible fixed assets are items subject to finance leases. The net book value of these assets at 31st March 2009 were £12,587 (2008 - £16,782).

3 CREDITORS amounts falling due within one year

	2009	2008
included within creditors are the following secured creditors:-		
Bank Overdraft	<u>71,665</u>	<u>133,166</u>

4 SHARE CAPITAL

	2009	2008
	£	£
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted Called Up and Fully Paid	£	£
Ordinary Shares of £ 1 each.	<u>2</u>	<u>2</u>