

Wc

ABK DECORATIONS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31ST MARCH 2011**

Company Number 3163614



ABK DECORATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011

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ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2011

Note	2011		2010	
	£	£	£	£
	Fixed Assets			
2	Tangible Assets	11,606		14,220
	Current Assets			
	Debtors	180,115		156,997
	Stock and Work in Progress	4,800		5,400
	Cash at Bank and in Hand	3,263		6
		<u>188,178</u>		<u>162,403</u>
	Creditors			
3	Amounts falling due within one year	<u>162,428</u>		<u>252,438</u>
	Net Current Assets / Liabilities	<u>25,750</u>		<u>(90,035)</u>
	Total Assets less Current Liabilities	<u>37,356</u>		<u>(75,815)</u>
	Creditors			
3	Amounts falling due after more than one year	(89,758)		0
		<u>(52,402)</u>		<u>(75,815)</u>
	Capital and Reserves			
4	Called Up Share Capital	2		2
	Profit and Loss Account	(52,404)		(75,817)
		<u>(52,402)</u>		<u>(75,815)</u>

As director of the company I confirm -

- That for the year ended 31st March 2011 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies,
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- That I acknowledge my responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on
and signed on its behalf by -

R A Kinch Esq
Director

15th July 2011



The notes on pages 2 to 3 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies which have been applied consistently is set out below.

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention, and

Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition.

Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual value, over the expected useful economic life of the relevant asset. The annual rates and method of depreciation applied are -

Equipment	25% reducing balance
Furniture and Fixtures	25% reducing balance
Motor Vehicles	25% reducing balance
Leasehold Improvements	20% straight line

Turnover

Turnover represents the total amount receivable for goods and services supplied excluding Value Added Tax and trade discounts, and is wholly attributable to geographical markets within the United Kingdom.

Stocks

Stocks and Work in Progress have been valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Finance Leases and Operating Leases

Assets acquired under finance leases are recorded in the balance sheet as tangible fixed assets and are depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Interest and charges payable on such contracts are charged to the profit and loss account over the life of the contract.

Amounts payable under operating leases are charged to the profit and loss account as they become due over the duration of the contract. No provision is made for amounts payable over future years.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

2 TANGIBLE FIXED ASSETS

	<u>Plant & Equipment</u>	<u>Furniture & Fixtures</u>	<u>Motor Vehicles</u>	<u>Leasehold</u>	<u>Total</u>
	£	£	£	£	£
Cost or Valuation					
As at 1st April 2010	45,564	7,813	53,206	41,052	147,635
Additions	1,619	0	0	0	1,619
Disposals	(559)	0	0	0	(559)
As at 31st March 2011	<u>46,624</u>	<u>7,813</u>	<u>53,206</u>	<u>41,052</u>	<u>148,695</u>
Depreciation					
As at 1st April 2010	41,292	7,228	43,843	41,052	133,415
Charge for the year	1,459	221	2,497	0	4,177
Disposals	(503)	0	0	0	(503)
As at 31st March 2011	<u>42,248</u>	<u>7,449</u>	<u>46,340</u>	<u>41,052</u>	<u>137,089</u>
Net Book Values					
As at 31st March 2011	<u>4,376</u>	<u>364</u>	<u>6,866</u>	<u>0</u>	<u>11,606</u>
As at 1st April 2010	<u>4,272</u>	<u>585</u>	<u>9,363</u>	<u>0</u>	<u>14,220</u>

Depreciation underprovided on disposal of fixed assets amounted to £56 (2010 - £2,937 overprovided)

3 CREDITORS

	2011	2010
included within creditors are the following secured creditors -		
Falling due within 1 year		
Bank Overdraft	0	95,494
Bank Loan	<u>8,500</u>	<u>0</u>
Falling due after more than 1 year		
Bank Loan	<u>89,758</u>	<u>0</u>

4 SHARE CAPITAL

	2011	2010
	£	£
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted Called Up and Fully Paid	£	£
Ordinary Shares of £ 1 each	<u>2</u>	<u>2</u>