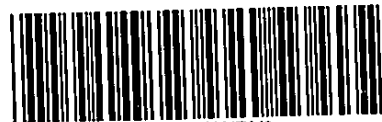


REGISTERED NUMBER: 03163497 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2011
for
CREDITSCALE LIMITED

MONDAY



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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011

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CREDITSCALE LIMITED

Company Information
for the Year Ended 31 March 2011

DIRECTORS:	J Finley Mrs V Finley
SECRETARY:	Mrs V Finley
REGISTERED OFFICE:	23 York Villas Spennymoor Co Durham DL16 6LP
REGISTERED NUMBER:	03163497 (England and Wales)
SENIOR STATUTORY AUDITOR:	Michael Gordon BA FCA
AUDITORS:	Mitchell Gordon LLP Chartered Accountants and Statutory Auditor 43 Coniscliffe Road Darlington Co Durham DL3 7EH

Report of the Independent Auditors to
Creditscale Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Creditscale Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

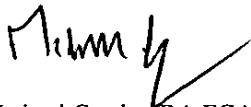
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael Gordon BA FCA (Senior Statutory Auditor)
for and on behalf of Mitchell Gordon LLP
Chartered Accountants and Statutory Auditor
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

19 July 2011

CREDITSCALE LIMITED (REGISTERED NUMBER: 03163497)

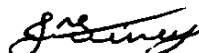
Abbreviated Balance Sheet
31 March 2011

	Notes	31/3/11 £	£	31/3/10 £	£
FIXED ASSETS					
Tangible assets	2		2,048,982		2,087,379
Investments	3		200		200
			<u>2,049,182</u>		<u>2,087,579</u>
CURRENT ASSETS					
Debtors			-		38,355
Cash at bank			49,455		11,439
			<u>49,455</u>		<u>49,794</u>
CREDITORS					
Amounts falling due within one year	4		191,778		158,687
NET CURRENT LIABILITIES			<u>(142,323)</u>		<u>(108,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,906,859		1,978,686
CREDITORS					
Amounts falling due after more than one year	4		(432,668)		(501,700)
PROVISIONS FOR LIABILITIES			<u>(137)</u>		<u>(1,733)</u>
NET ASSETS			<u>1,474,054</u>		<u>1,475,253</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			1,346,290		1,373,548
Profit and loss account			127,664		101,605
SHAREHOLDERS' FUNDS			<u>1,474,054</u>		<u>1,475,253</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 July 2011 and were signed on its behalf by

J Finley - Director



The notes form part of these abbreviated accounts

CREDITSCALE LIMITED (REGISTERED NUMBER: 03163497)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared under the going concern basis of accounting

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost or revaluation
Long leasehold	- not provided
Plant and machinery	- 10% on reducing balance

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2010	2,128,904
Additions	1,951
	<hr/>
At 31 March 2011	2,130,855
	<hr/>
DEPRECIATION	
At 1 April 2010	41,525
Charge for year	40,348
	<hr/>
At 31 March 2011	81,873
	<hr/>
NET BOOK VALUE	
At 31 March 2011	2,048,982
	<hr/>
At 31 March 2010	2,087,379
	<hr/>

CREDITSCALE LIMITED (REGISTERED NUMBER: 03163497)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2010 and 31 March 2011	200
NET BOOK VALUE	
At 31 March 2011	200
At 31 March 2010	200

4 CREDITORS

Creditors include an amount of £500,905 (31/3/10 - £568,254) for which security has been given

They also include the following debts falling due in more than five years

	31/3/11 £	31/3/10 £
Repayable by instalments	142,228	218,425

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31/3/11 £	31/3/10 £
100	Ordinary		100	100

6 RELATED PARTY DISCLOSURES

During the period the company received rent of £96,000 (2010 £96,000) from Finley Structures Ltd, a company which is related by being under the common control of Mr J and Mrs V Finley

Trade debtors comprise an amount of £Nil (2010 £2,643) owed by Finley Structures Ltd Other debtors include a loan to S C H Site Services Ltd of £Nil (2010 £16,718) Other creditors include a loan from Finley Structures Ltd of £12,463 (2010 £13,786) and a loan from S C H Site Services Ltd of £29,537 (2010 £Nil) All the above companies are related by being under the common control of Mr J and Mrs V Finley

Trade creditors include £Nil (2010 £26,367) due from S C H Site Services Ltd Other creditors include directors' loans of £21,063 (2010 £14,688) from J Finley and £15,963 (2010 £9,588) from V Finley These loans are interest free and repayable on demand

Other creditors include £17,595 (2010 £11,754) due to two shareholders who together own 32% of the company's share capital as follows

- Miss J Finley £8,995 (2010 £6,154)
- Mr G finley £8,600 (2010 £5,600)

7 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr J Finley and Mrs V Finley, who are husband and wife and together hold 68% of the issued share capital of this company

CREDITSCALE LIMITED (REGISTERED NUMBER: 03163497)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

8 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements