Company Registration No. 03163285 (England and Wales)

LUDGATE PROPERTIES LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

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LUDGATE PROPERTIES LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

Directors David Adrian Obrart

Itzhak Rotem

Company Number 03163285 (England and Wales)

Registered Office 59 ST. Martin's Lane

London WC2N 4JS

Accountants Brindley Goldstein Ltd

103 High Street Waltham Cross

Herts. EN8 7AN

LUDGATE PROPERTIES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LUDGATE PROPERTIES LIMITED FOR THE YEAR ENDED 31 MARCH 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ludgate Properties Limited for the year ended 31 March 2018 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ludgate Properties Limited, as a body, in accordance with the terms of our engagement letter dated 3 August 2016. Our work has been undertaken solely to prepare for your approval the accounts of Ludgate Properties Limited and state those matters that we have agreed to state to the Board of Directors of Ludgate Properties Limited, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ludgate Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ludgate Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ludgate Properties Limited. You consider that Ludgate Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ludgate Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Brindley Goldstein Ltd Chartered Accountants

103 High Street Waltham Cross Herts. EN8 7AN

21 May 2018

LUDGATE PROPERTIES LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

		2018	2017
	Notes	£	£
Fixed assets			
Tangible assets	4	179,216	179,216
Current assets			
Debtors Cash at bank and in hand	5	176,500 277,937	180,000 256,707
	_	454,437	436,707
Creditors: amounts falling due within one year	<u>6</u>	(2,196)	(838)
Net current assets	_	452,241	435,869
Total assets less current liabilities	_	631,457	615,085
Creditors: amounts falling due after more than one year	<u>7</u>	(425,598)	(425,598)
Net assets	_	205,859	189,487
Capital and reserves	=		
Called up share capital Profit and loss account	_	1,000 204,859	1,000 188,487
Shareholders' funds	_	205,859	189,487

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 May 2018.

David Adrian Obrart Director

Company Registration No. 03163285

LUDGATE PROPERTIES LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Ludgate Properties Limited is a private company, limited by shares, registered in England and Wales, registration number 03163285. The registered office is 59 ST. Martin's Lane, London, WC2N 4JS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings No depreciation is provided on the company's freehold properties

4	Tangible fixed assets		Land & buildings £
	Cost or valuation At 1 April 2017		At cost 179,216
	At 31 March 2018		179,216
	Depreciation		
	At 31 March 2018		
	Net book value At 31 March 2018		179,216
	At 31 March 2017		179,216
5	Debtors	2018 £	2017 £
	Other debtors	176,500	180,000

LUDGATE PROPERTIES LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

6	Creditors: amounts falling due within one year	2018 £	2017 £
	Trade creditors Taxes and social security Accruals	310 1,436 450	310 - 528
		2,196	838
7	Creditors; amounts falling due after more than one year	2018 £	2017 £
	Other creditors	425,598	425,598

8 Average number of employees

During the year the average number of employees was 0 (2017: 1).

