

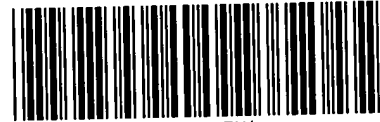
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A03 15/04/2023 #64  
COMPANIES HOUSE

### 1 Company details

Company number 0 3 1 6 3 0 7 9

Company name in full R.e. Rickman Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Paul

Surname Atkinson

### 3 Liquidator's address

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

### 4 Liquidator's name ①

Full forename(s) Julie

Surname Humphrey

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

② Other liquidator

Use this section to tell us about  
another liquidator.





# LIQ13

## Notice of final account prior to dissolution in MVL

6

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X

*[Handwritten Signature]*

X

Signature date

<sup>d</sup>

1

<sup>d</sup>

3

<sup>m</sup>

0

<sup>m</sup>

4

<sup>y</sup>

2

<sup>y</sup>

0

<sup>y</sup>

2

<sup>y</sup>

3





# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Miriam Raja**

Company name **FRP Advisory Trading Limited**

Address **Jupiter House**

**Warley Hill Business Park**

Post town **The Drive**

County/Region **Brentwood**

Postcode **E s s e x**

Country

DX **cp.brentwood@frpadvisory.com**

Telephone **01277 50 33 33**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

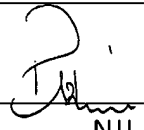
For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)





R.e. Rickman Limited  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 26 October 2022 To 13 April 2023

Declaration of Solvency		£	£
	ASSET REALISATIONS		
81,250.00	S455 Tax Refund	81,518.80	
1,296.00	PAYE Refund	1,306.27	
866,686.00	Cash at Bank	858,354.10	
253,750.00	Director's Loan Account	253,750.00	
72.00	CT Refund	193.57	
	Bank Interest Gross	16.55	
	EE Refund	70.27	
			1,195,209.56
	COST OF REALISATIONS		
	Accountant Fees	2,750.00	
(5,000.00)	Joint Liquidators' Remuneration	8,000.00	
(632.00)	Joint Liquidators' Disbursements	645.95	
	Insurance Premium	558.17	
			(11,954.12)
	DISTRIBUTIONS		
	Ordinary Shareholders	1,183,255.44	
			(1,183,255.44)
1,197,422.00			0.00
REPRESENTED BY			 NIL
			Paul Atkinson Joint Liquidator





## **R.E.RICKMAN LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**

### **LIQUIDATORS' FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND THE INSOLVENCY RULES**

#### **1. Introduction**

Following my appointment as Liquidator on 26 October 2020, I set out below my final account of the winding up. This report provides an overview of the liquidation, and details of the work done since my last progress report to date, 26 October 2022 to 13 April 2023 ("the Period").

I attach:

- Appendix A – Receipts and payments account for the Period and Cumulative
- Appendix B – Details of my firm's time costs and disbursements for the Period and Cumulative
- Appendix C – Statement of expenses incurred in the Period and Cumulative
- Appendix D – Members' rights to information and challenge

#### **2. Receipts and payments**

I attach, at Appendix A, a receipts and payments summary, detailing all receipts and payments made during the Period, together with cumulative figures since my appointment as Liquidator. Further details for the period are as follows:

##### Tax Refund

During the period a pre liquidation Corporation Tax refund was remitted by HMRC to the Company's Liquidation Estate, in the value of £17.80.

##### S455 Refund

On 6 December 2022 the S455 tax refund due back to the company, in the sum of £81,518.80, was received from HMRC.

##### Joint Liquidators' Remuneration

Please see section 7 below for further information.

#### **3. Overview of the liquidation**

Details of work undertaken since my appointment, has been set out in previous progress reports to members, and the sums realised in the liquidation are included within the receipts and payments account attached together with the costs and expenses in dealing with the liquidation.

#### **4. Work undertaken by the Liquidator since the last progress report**

Work undertaken by a liquidator in a member's voluntary liquidation typically results in the distribution of funds or asset to members, in a tax efficient manner, accordingly this work results in a financial benefit to members once all (if any) creditor's claims have been agreed and settled. A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notification of the appointment to third parties, regular reporting on progress, notifying statutory bodies where required in relation to the conduct of the directors or other connected parties, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to stakeholders but is substantially there to protect them.





During the period of this report, I have undertaken the following work;

- Undertaken periodic case progression reviews;
- Obtained post liquidation Corporation Tax clearance from HMRC;
- Continued to liaise with HMRC and organised the remittance of the CT and S455 refunds due, to the Company's Liquidation bank account;
- Paid a third and final cash distribution to the Company's shareholders; and
- Drafted the final report for the shareholders' approval;

There are no matters outstanding other than obtaining my release and filing my report with the Registrar of Companies.

## **5. Dividend to creditors**

### **Preferential creditors**

There are no preferential creditors in this matter.

### **Unsecured creditors**

No creditor claims were received during the period. Please refer to our previous progress report for details on dividends paid in prior reporting periods

## **6. Distributions to shareholders**

A third and final cash distribution was made to Robert Rickman and Beryl Patrick on 10 February 2023, which represented a distribution of £883.68 per ordinary £1 share.

No further distributions will be made in this liquidation.

## **7. Liquidators' remuneration, disbursements and expenses**

### **Liquidators' remuneration**

The members passed a resolution that the Joint Liquidators' remuneration should be calculated on a time cost basis estimated at £5,000, plus disbursements, both plus VAT.

In addition, fees of £1,500 plus VAT, were calculated for every year the liquidation remains open pass the first anniversary.

During the period, 2 anniversary fees totalling £3,000 plus VAT has been drawn from funds available.

Remuneration totalling £8,000 plus disbursements of £645.95, both plus VAT, have been drawn from the funds held during the Liquidation.

### **Liquidators' disbursements.**

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period and Cumulative are set out in **Appendix B**.

### **Expenses of the liquidation**

I attach at **Appendix C** a statement of expenses that have been incurred during the Period and Cumulative since the date of Liquidation.





When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

## 8. Members' Rights

Members have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix C** only). They also have the right to object to the Liquidators' release. Further details, including relevant time limits, are provided at **Appendix D**.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Natalie Hodges of this office.



Dated: 13 April 2023

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**P Atkinson FABRP MIPA**  
**Joint Liquidator**

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics





**R.e. Rickman Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Appendix A

Declaration of Solvency £		From 26/10/2022 To 13/04/2023 £	From 26/10/2020 To 13/04/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	16.55
866,686.00	Cash at Bank	NIL	858,354.10
72.00	CT Refund	17.80	193.57
253,750.00	Director's Loan Account	NIL	253,750.00
	EE Refund	NIL	70.27
1,296.00	PAYE Refund	NIL	1,306.27
81,250.00	S455 Tax Refund	81,518.80	81,518.80
		<u>81,536.60</u>	<u>1,195,209.56</u>
	COST OF REALISATIONS		
	Accountant Fees	NIL	2,750.00
	Insurance Premium	NIL	558.17
(632.00)	Joint Liquidators' Disbursements	NIL	645.95
(5,000.00)	Joint Liquidators' Remuneration	3,000.00	8,000.00
		<u>(3,000.00)</u>	<u>(11,954.12)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	88,368.42	1,183,255.44
		<u>(88,368.42)</u>	<u>(1,183,255.44)</u>
<u>1,197,422.00</u>		<u>(9,831.82)</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>





## FRP

### R.E. Rickman Limited (In Liquidation)

Time charged for the period 26 October 2022 to 13 April 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>0.20</b>	<b>0.10</b>	<b>2.65</b>	<b>1.05</b>	<b>4.00</b>	<b>844.00</b>	<b>211.00</b>
A&P - Admin & Planning				0.25	0.25	27.50	110.00
A&P - Strategy and Planning			0.10		0.10	23.00	230.00
A&P - Case Accounting - General			0.50	0.30	0.80	148.00	185.00
A&P - Case Accounting			0.10	0.50	0.60	82.00	136.67
A&P - Case Control and Review	0.20		1.05		1.25	326.50	261.20
A&P - Fee and WIP		0.10	0.40		0.50	122.00	244.00
A&P - General Administration			0.50		0.50	115.00	230.00
<b>Asset Realisation</b>			<b>0.30</b>		<b>0.30</b>	<b>69.00</b>	<b>230.00</b>
ROA - Asset Realisation			0.30		0.30	69.00	230.00
<b>Creditors</b>		<b>0.10</b>	<b>1.30</b>		<b>1.40</b>	<b>329.00</b>	<b>235.00</b>
CRE - Shareholders		0.10	1.30		1.40	329.00	235.00
<b>Statutory Compliance</b>			<b>2.10</b>		<b>2.10</b>	<b>489.00</b>	<b>232.86</b>
STA - Tax/VAT - Post appointment			0.50		0.50	115.00	230.00
STA - Statutory Reporting/ Meetings			1.60		1.60	374.00	233.75
<b>Total Hours</b>	<b>0.20</b>	<b>0.20</b>	<b>6.35</b>	<b>1.05</b>	<b>7.80</b>	<b>1,731.00</b>	<b>221.92</b>

### Disbursements for the period 26 October 2022 to 13 April 2023

Value £
<b>Grand Total</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

### FRP Charge out rates

Grade	From 1st May 2019	1st May 2022
Appointment taker / Partner	370-495	400-530
Managers / Directors	280-370	300-400
Other Professional	165-230	180-250
Junior Professional & Support	80-110	90-120



**FRP****R.E. Rickman Limited (In Liquidation)**

Time charged for the period 26 October 2020 to 13 April 2023

Table 1: FRP							
	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>0.90</b>	<b>0.60</b>	<b>15.20</b>	<b>4.05</b>	<b>20.75</b>	<b>4,426.00</b>	<b>213.30</b>
A&P - Admin & Planning			0.20	0.25	0.45	73.50	163.33
A&P - Strategy and Planning			0.60		0.60	138.00	230.00
A&P - Case Accounting - General			3.00	0.30	3.30	723.00	219.09
A&P - Case Accounting		0.50	2.00	1.10	3.60	668.50	185.69
A&P - Case Control and Review	0.80		6.60	0.20	7.60	1,892.00	248.95
A&P - Fee and WIP		0.10	0.70		0.80	191.00	238.75
A&P - General Administration	0.10		2.00	2.20	4.30	717.00	166.74
A&P - Insurance			0.10		0.10	23.00	230.00
<b>Asset Realisation</b>			<b>1.30</b>		<b>1.30</b>	<b>299.00</b>	<b>230.00</b>
ROA - Asset Realisation			1.30		1.30	299.00	230.00
<b>Creditors</b>	<b>0.20</b>	<b>0.10</b>	<b>4.45</b>		<b>4.75</b>	<b>1,152.50</b>	<b>242.63</b>
CRE - TAX/VAT - Pre-appointment			0.10		0.10	23.00	230.00
CRE - Shareholders	0.20	0.10	4.35		4.65	1,129.50	242.90
<b>Statutory Compliance</b>		<b>0.20</b>	<b>9.15</b>	<b>5.05</b>	<b>14.40</b>	<b>2,675.50</b>	<b>185.80</b>
STA - Appointment Formalities			0.40	1.75	2.15	267.00	124.19
STA - Bonding/ Statutory Advertising			0.30	0.30	0.60	99.00	165.00
STA - Pensions- Other			0.30		0.30	69.00	230.00
STA - Statutory Compliance - General		0.10			0.10	28.00	280.00
STA - Tax/VAT - Post appointment		0.10	3.85	3.00	6.95	1,217.50	175.18
STA - Statutory Reporting/ Meetings			4.30		4.30	995.00	231.40
<b>Total Hours</b>	<b>1.10</b>	<b>0.90</b>	<b>30.10</b>	<b>9.10</b>	<b>41.20</b>	<b>8,553.00</b>	<b>207.60</b>

**Disbursements for the period****26 October 2020 to 13 April 2023**

	Value £
<b>Category 1</b>	
Advertising	233.95
Bonding	412.00
<b>Grand Total</b>	<b>645.95</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

**FRP Charge out rates**

Grade	From	
	1st May 2019	1st May 2022
Appointment taker / Partner	370-495	400-530
Managers / Directors	280-370	300-400
Other Professional	165-230	180-250
Junior Professional & Support	80-110	90-120





**APPENDIX C**  
**Period**

R.E.Rickman Limited - In Liquidation	
Statement of Expenses for the period 26 October 2022 to 13 April 2023	
	Period 26 October 2022 to 13 April 2023
Expenses	£
Office Holders' Remuneration	3,000.00
<b>Total</b>	<b>3,000.00</b>

**Cumulative**

R.E.Rickman Limited - In Liquidation	
Statement of Expenses for the period ended 13 April 2023	
	Period 26 October 2020 to 13 April 2023
Expenses	£
Accountant Fees	2,750.00
Insurance Premium	558.17
Office Holders' Remuneration	8,000.00
Office Holders' Disbursements	645.95
<b>Total</b>	<b>11,954.12</b>



## **Members' rights to information and challenge, and information about the liquidator's release**

### **Right to request further information**

A member may make a written request to the liquidator for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

### **Right to challenge liquidator's remuneration and expenses**

Members may make an application to the court on the grounds that:

- the remuneration charged by the liquidator is in all the circumstances excessive;
- the basis fixed for the liquidator's remuneration is inappropriate; or
- the expenses incurred by the liquidator are in all the circumstances excessive.

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

Details of these members rights can be found in the Creditors' Guide to Fees charged by Insolvency Practitioners, which can be accessed using the following link <https://creditors.frapadvisory.com/info.aspx> and selecting the guides for liquidators.

### **Right to object to the release of the liquidator**

A member may object to the release of the liquidator by giving notice in writing to the liquidator before the later of –

- eight weeks after delivery of this notice, or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

### **Liquidator's vacation of office and release**

The liquidator will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidator's release.

The liquidator will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the liquidator will be released at a time determined by the Secretary of State.