

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2014
for
Acbell Limited

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for the Year Ended 28 February 2014

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Acbell Limited

Company Information
for the Year Ended 28 February 2014

DIRECTORS:

Mrs C Bell
A R Bell

SECRETARY:

A R Bell

REGISTERED OFFICE:

90-92 High Street
Evesham
Worcestershire
WR11 4EU

REGISTERED NUMBER:

03162975 (England and Wales)

ACCOUNTANTS:

Attwoods
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Acbell Limited (Registered number: 03162975)

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Intangible assets	2		2,240		3,040
Tangible assets	3		631,637		630,767
			<u>633,877</u>		<u>633,807</u>
CURRENT ASSETS					
Stocks		730		750	
Debtors		16,398		17,541	
Cash at bank		6,963		1,242	
		<u>24,091</u>		<u>19,533</u>	
CREDITORS					
Amounts falling due within one year	4	218,913		215,920	
NET CURRENT LIABILITIES			<u>(194,822)</u>		<u>(196,387)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			439,055		437,420
CREDITORS					
Amounts falling due after more than one year	4		393,194		396,810
NET ASSETS			<u>45,861</u>		<u>40,610</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			95,549		95,549
Profit and loss account			(49,788)		(55,039)
SHAREHOLDERS' FUNDS			<u>45,861</u>		<u>40,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Acbell Limited (Registered number: 03162975)

Abbreviated Balance Sheet - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2014 and were signed on its behalf by:

Mrs C Bell - Director

A R Bell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Depreciation has not been provided on the freehold property. The directors have taken the decision that in order to show a true and fair view in the company's accounts and to reflect the extended useful economic life of the property, then the freehold property should not be depreciated in value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	8,000
AMORTISATION	
At 1 March 2013	4,960
Amortisation for year	800
At 28 February 2014	5,760
NET BOOK VALUE	
At 28 February 2014	2,240
At 28 February 2013	3,040

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	660,691
Additions	5,582
At 28 February 2014	<u>666,273</u>
DEPRECIATION	
At 1 March 2013	29,924
Charge for year	4,712
At 28 February 2014	<u>34,636</u>
NET BOOK VALUE	
At 28 February 2014	<u>631,637</u>
At 28 February 2013	<u>630,767</u>

4. CREDITORS

Creditors include an amount of £ 414,741 (28.2.13 - £ 426,022) for which security has been given.

They also include the following debts falling due in more than five years:

	28.2.14	28.2.13
	£	£
Repayable by instalments	<u>393,194</u>	<u>396,810</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14	28.2.13
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2014 and 28 February 2013:

	28.2.14	28.2.13
	£	£
A R Bell and Mrs C Bell		
Balance outstanding at start of year	(172,645)	(175,108)
Amounts advanced	43,756	38,667
Amounts repaid	(55,786)	(36,204)
Balance outstanding at end of year	<u>(184,675)</u>	<u>(172,645)</u>

Included within creditors is an amount of £184,675 (2012: £172,645) owed to Mr & Mrs Bell, the directors. This amount is unsecured, interest free and there is no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.