

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
Acbell Limited

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for the Year Ended 29 February 2016

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Acbell Limited

Company Information
for the Year Ended 29 February 2016

DIRECTORS: Mrs C Bell
A R Bell

SECRETARY: A R Bell

REGISTERED OFFICE: 90-92 High Street
Evesham
Worcestershire
WR11 4EU

REGISTERED NUMBER: 03162975 (England and Wales)

ACCOUNTANTS: Attwoods
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Intangible assets	2		640		1,440
Tangible assets	3		<u>530,987</u>		<u>628,639</u>
			<u>531,627</u>		<u>630,079</u>
CURRENT ASSETS					
Stocks		750		750	
Debtors		16,121		16,345	
Cash at bank		<u>7,047</u>		<u>4,633</u>	
		<u>23,918</u>		<u>21,728</u>	
CREDITORS					
Amounts falling due within one year	4	<u>223,778</u>		<u>223,863</u>	
NET CURRENT LIABILITIES			<u>(199,860)</u>		<u>(202,135)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>331,767</u>		<u>427,944</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>365,525</u>		<u>377,525</u>
NET (LIABILITIES)/ASSETS			<u>(33,758)</u>		<u>50,419</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			-		95,549
Profit and loss account			<u>(33,858)</u>		<u>(45,230)</u>
SHAREHOLDERS' FUNDS			<u>(33,758)</u>		<u>50,419</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 August 2016 and were signed on its behalf by:

Mrs C Bell - Director

A R Bell - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Depreciation has not been provided on the freehold property. The directors have taken the decision that in order to show a true and fair view in the company's accounts and to reflect the extended useful economic life of the property, then the freehold property should not be depreciated in value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>8,000</u>
AMORTISATION	
At 1 March 2015	6,560
Amortisation for year	<u>800</u>
At 29 February 2016	<u>7,360</u>
NET BOOK VALUE	
At 29 February 2016	<u>640</u>
At 28 February 2015	<u>1,440</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2015	667,585
Additions	1,929
Revaluations	(95,549)
At 29 February 2016	<u>573,965</u>
DEPRECIATION	
At 1 March 2015	38,946
Charge for year	4,032
At 29 February 2016	<u>42,978</u>
NET BOOK VALUE	
At 29 February 2016	<u>530,987</u>
At 28 February 2015	<u>628,639</u>

4. CREDITORS

Creditors include an amount of £ 377,525 (28.2.15 - £ 389,525) for which security has been given.

They also include the following debts falling due in more than five years:

	29.2.16	28.2.15
	£	£
Repayable by instalments	<u>365,525</u>	<u>377,525</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16	28.2.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

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