

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2012
for
ACBELL LTD

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for the Year Ended 29 February 2012

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ACBELL LTD

Company Information
for the Year Ended 29 February 2012

DIRECTORS:

Mrs C Bell
A R Bell

SECRETARY:

A R Bell

REGISTERED OFFICE:

90-92 High Street
Evesham
Worcestershire
WR11 4EU

REGISTERED NUMBER:

03162975 (England and Wales)

ACCOUNTANTS:

Attwoods Accountants Limited
90-92 High Street
Evesham
Worcestershire
WR11 4EU

ACBELL LTD (Registered number: 03162975)

Abbreviated Balance Sheet
29 February 2012

		29.2.12		28.2.11 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		3,840		4,640
Tangible assets	3		<u>631,807</u>		<u>633,377</u>
			<u>635,647</u>		<u>638,017</u>
CURRENT ASSETS					
Stocks		700		750	
Cash at bank		<u>4,436</u>		<u>1,414</u>	
		5,136		2,164	
CREDITORS					
Amounts falling due within one year	4	<u>209,533</u>		<u>223,358</u>	
NET CURRENT LIABILITIES			<u>(204,397)</u>		<u>(221,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>431,250</u>		<u>416,823</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>409,353</u>		<u>403,299</u>
NET ASSETS			<u>21,897</u>		<u>13,524</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			95,549		95,549
Profit and loss account			<u>(73,752)</u>		<u>(82,125)</u>
SHAREHOLDERS' FUNDS			<u>21,897</u>		<u>13,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by:

Mrs C Bell - Director

A R Bell - Director

Notes to the Abbreviated Accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Depreciation has not been provided on the freehold property. The directors have taken the decision that in order to show a true and fair view in the company's accounts and to reflect the extended useful economic life of the property, then the freehold property should not be depreciated in value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 29 February 2012	<u>8,000</u>
AMORTISATION	
At 1 March 2011	3,360
Amortisation for year	<u>800</u>
At 29 February 2012	<u>4,160</u>
NET BOOK VALUE	
At 29 February 2012	<u><u>3,840</u></u>
At 28 February 2011	<u><u>4,640</u></u>

Notes to the Abbreviated Accounts

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	655,909
Additions	<u>2,001</u>
At 29 February 2012	<u>657,910</u>
DEPRECIATION	
At 1 March 2011	22,532
Charge for year	<u>3,571</u>
At 29 February 2012	<u>26,103</u>
NET BOOK VALUE	
At 29 February 2012	<u>631,807</u>
At 28 February 2011	<u>633,377</u>

4. CREDITORS

Creditors include an amount of £ 427,194 (28.2.11 - £ 427,194) for which security has been given.

They also include the following debts falling due in more than five years:

	29.2.12	28.2.11 as restated
	£	£
Repayable by instalments	<u>409,353</u>	<u>379,659</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	29.2.12	28.2.11 as restated
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 29 February 2012 and 28 February 2011:

	29.2.12	28.2.11 as restated
	£	£
A R Bell and Mrs C Bell		
Balance outstanding at start of year	(185,503)	(194,987)
Amounts advanced	21,492	33,729
Amounts repaid	(11,097)	(24,245)
Balance outstanding at end of year	<u>(175,108)</u>	<u>(185,503)</u>

Included within creditors is an amount of £175,108 (2011: £185,503) owed to Mr & Mrs Bell, the directors. This amount is unsecured, interest free and there is no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.