

PORTMAN COURT MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2019

THURSDAY



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28/11/2019  
COMPANIES HOUSE

Company No. 03162405 (England and Wales)

PORTMAN COURT MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED

COMPANY INFORMATION

<b>DIRECTORS:</b>	J Sidhu D P Dooley S D De Felice (appointed 15 April 2019)
<b>SECRETARY:</b>	P R Denford
<b>COMPANY NUMBER:</b>	03162405 (England and Wales)
<b>REGISTERED OFFICE:</b>	Equity Court 73-75 Millbrook Road East Southampton SO15 1RJ
<b>REPORTING ACCOUNTANT:</b>	D A Creal FCA Chartered Accountant Peterkin House 76 Botley Road Swanwick Southampton SO31 7BA

PORTMAN COURT MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED

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PORTMAN COURT MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED

**Director's Report for the year ended 28 February 2019**

The directors present their report and the unaudited financial statements for the year ended 28 February 2019.

**Principal activity**

The principal activity of the company during the year was the management of Portman Court.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlords and Tenant Act 1987.

**Directors**

Under the Articles of Association only leaseholders of Portman Court may serve as directors. The directors who served during the year were:

J Sidhu  
D P Dooley  
S D De Felice (appointed 15 April 2019)

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to companies subject to small companies regime under Part 15 of the Companies Act 2006.

This report was approved by the board on 24 / 11 / 2019 and signed on its behalf.



D P Dooley  
Director

PORTMAN COURT MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON  
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
PORTMAN COURT MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

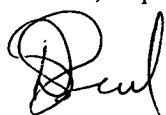
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Portman Court Management Company (Southampton) Limited for the year ended 28 February 2019, as set out on pages 3 to 5, which comprise of Profit and Loss Account and Balance Sheet, from the company's accounting records and explanations given to me.

As a practising member, D A Creal FCA, of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Portman Court Management Company (Southampton) Limited, as a body, in accordance with the terms of my engagement letter dated 15 October 2003. My work has been undertaken solely to prepare for your approval the accounts of Portman Court Management Company (Southampton) Limited and state those matters I have agreed to state to the Board of Directors of Portman Court Management Company (Southampton) Limited as a body, in this report in accordance with AAF2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Portman Court Management Company (Southampton) Limited and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that Portman Court Management Company (Southampton) Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of Portman Court Management Company (Southampton) Limited. You consider that Portman Court Management Company (Southampton) Limited is exempt from the statutory audit requirement for the year ended 28 February 2019.

I have not been instructed to carry out an audit review of the accounts of Portman Court Management Company (Southampton) Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations given to me and I do not, therefore, express any opinion on the statutory accounts.



D A CREAL FCA  
Chartered Accountant  
Peterkin House  
76 Botley Road  
Swanwick  
Southampton  
SO31 7BA

Date: 26 September 2019

PORTMAN COURT MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2019

	<u>Note</u>	<u>2019</u> £	<u>2018</u> £
<b>Turnover</b>	1	-	-
<b>Profit on ordinary activities before taxation</b>		-	-
<b>Tax on profit on ordinary activities</b>		-	-
<b>Profit for the financial year</b>		£ -	£ -

Note 1

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Portman Court are held on trust for the residents.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
FOR THE YEAR ENDED 28 FEBRUARY 2019

	<u>Note</u>	<u>2019</u> £	<u>2018</u> £
<b>Profit/(loss) for the year</b>		-	-
<b>Prior year adjustment</b>	1	-	-
<b>Total gains and (losses) recognised since last annual report</b>		£ -	£ -

PORTMAN COURT MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2019

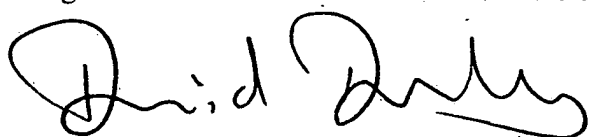
	<u>Note</u>	<u>2019</u> £	<u>2018</u> £
<b>Current assets</b>			
Cash at bank (held by Portman Court Management Company (Southampton)Limited)		3,219	1,200
<b>Creditors:</b> amounts falling due within one year		<u>3,214</u>	<u>1,195</u>
Amounts due to residents			
<b>Total assets less current liabilities</b>		<u>£5</u>	<u>£5</u>
<b>Capital and reserves</b>			
Called-up equity share capital		<u>£5</u>	<u>£5</u>

The directors are satisfied that for the year ended 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act), and that no member or members have requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 of the Act and which otherwise comply with the requirements of the Act so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective January 2015).

In accordance with Section 444 of the Companies Act 2006 the Income statement has not been filed.

Signed on behalf of the board of directors on 24/11/2019



D P Dooley  
Director

The notes on page 5 form part of these financial statements

PORTMAN COURT MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2019

**1. Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard" applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Prior year adjustment**

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Services charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlords and Tenant Act 1987. Accordingly, the transactions and balance relating to the service charges collected from leaseholders which were included in the company's accounts for the year ended 28 February 2019 or earlier have been removed, and the prior year's figures restated. Information relating to service charges is now dealt with as a separate statement of account.

**2. Bank account**

At the balance sheet date the company bank account also contained £3,214 which is held on trust under section 42 of the Landlords and Tenant Act 1987. The amount is also shown as a Creditor due within One Year.

**3. Share capital**

	<u>2019</u>	<u>2018</u>
	£	£
<b>Authorised</b>		
5 Ordinary shares of £1 each	<u>£5</u>	<u>£5</u>
<b>Allotted, called up and fully paid</b>		
5 Ordinary shares of £1 each	<u>£5</u>	<u>£5</u>