

REGISTERED NUMBER: 03162236 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

A & M HAWK UK LIMITED

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for the Year Ended 31 March 2017**

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A & M HAWK UK LIMITED
Company Information
for the Year Ended 31 March 2017

DIRECTORS: M C Bigwood
Mrs A Bigwood

SECRETARY: Mrs B R Bigwood

REGISTERED OFFICE: c/o Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

REGISTERED NUMBER: 03162236 (England and Wales)

ACCOUNTANTS: Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>16,457</u>		<u>19,650</u>
			16,457		19,650
CURRENT ASSETS					
Debtors	6	20,634		34,984	
Cash at bank and in hand		<u>430</u>		<u>3,241</u>	
		21,064		38,225	
CREDITORS					
Amounts falling due within one year	7	<u>32,863</u>		<u>49,342</u>	
NET CURRENT LIABILITIES			<u>(11,799)</u>		<u>(11,117)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,658		8,533
CREDITORS					
Amounts falling due after more than one year	8		<u>4,654</u>		<u>7,904</u>
NET ASSETS			<u>4</u>		<u>629</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Retained earnings			<u>2</u>		<u>627</u>
SHAREHOLDERS' FUNDS			<u>4</u>		<u>629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

Mrs A Bigwood - Director

A & M Hawk Uk Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fee are being amortised evenly over their estimated useful life of nil years.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 20% on cost

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

Other
intangible
assets
£

COST

At 1 April 2016
and 31 March 2017

12,000

AMORTISATION

At 1 April 2016
and 31 March 2017

12,000

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

-
-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2016

160,416

Additions

5,706

Disposals

(25,610)

At 31 March 2017

140,512

DEPRECIATION

At 1 April 2016

140,766

Charge for year

8,552

Eliminated on disposal

(25,263)

At 31 March 2017

124,055

NET BOOK VALUE

At 31 March 2017

16,457

At 31 March 2016

19,650

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 April 2016 and 31 March 2017		<u>14,915</u>
DEPRECIATION		
At 1 April 2016		5,966
Charge for year		<u>2,983</u>
At 31 March 2017		<u>8,949</u>
NET BOOK VALUE		
At 31 March 2017		<u>5,966</u>
At 31 March 2016		<u>8,949</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.17	31.3.16
	£	£
Trade debtors	15,575	24,281
Amounts owed by associates	-	1,647
Other debtors	5,059	9,056
	<u>20,634</u>	<u>34,984</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	5,605	-
Hire purchase contracts (see note 9)	3,250	2,982
Trade creditors	7,403	5,791
Amounts owed to associates	2,087	-
Taxation and social security	13,318	13,999
Other creditors	1,200	26,570
	<u>32,863</u>	<u>49,342</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.17	31.3.16
	£	£
Hire purchase contracts (see note 9)	<u>4,654</u>	<u>7,904</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.17	31.3.16
	£	£
Net obligations repayable:		
Within one year	3,250	2,982
Between one and five years	<u>4,654</u>	<u>7,904</u>
	<u><u>7,904</u></u>	<u><u>10,886</u></u>
	Non-cancellable operating leases	
	31.3.17	31.3.16
	£	£
Within one year	5,469	-
Between one and five years	<u>3,669</u>	<u>-</u>
	<u><u>9,138</u></u>	<u><u>-</u></u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>7,904</u>	<u>-</u>

The debt is secured on the underlying asset.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.