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Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 July 2012  
for  
The Multimedia Design Studio Limited

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**Contents of the Financial Statements**  
**for the Year Ended 31 July 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

The Multimedia Design Studio Limited

Company Information  
for the Year Ended 31 July 2012

**DIRECTOR:**

Dr G Spinks

**SECRETARY:**

Mrs S Spinks

**REGISTERED OFFICE:**

2 New Road  
St Ives  
Huntingdon  
Cambridgeshire  
PE17 4BG

**REGISTERED NUMBER:**

03162170 (England and Wales)

The Multimedia Design Studio Limited (Registered number: 03162170)

Report of the Director  
for the Year Ended 31 July 2012

The director presents his report with the financial statements of the company for the year ended 31 July 2012

**PRINCIPAL ACTIVITY**

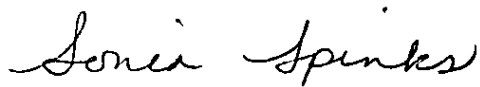
The principal activity of the company in the year under review was that of the provision of training and communication materials.

**DIRECTOR**

Dr. G Spinks held office during the whole of the period from 1 August 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in cursive script that reads "Sonia Spinks".

Mrs S Spinks - Secretary

13 September 2012

The Multimedia Design Studio Limited

Profit and Loss Account  
for the Year Ended 31 July 2012

	Notes	31.7.12 £	31.7.11 £
<b>TURNOVER</b>		197,963	198,797
Cost of sales		32,910	33,997
<b>GROSS PROFIT</b>		165,053	164,800
Administrative expenses		107,684	106,786
<b>OPERATING PROFIT</b>	2	57,369	58,014
Interest receivable and similar income		62	128
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		57,431	58,142
Tax on profit on ordinary activities	3	11,177	11,538
<b>PROFIT FOR THE FINANCIAL YEAR</b>		46,254	46,604

The notes form part of these financial statements

The Multimedia Design Studio Limited

Balance Sheet

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		3,133		1,965
<b>CURRENT ASSETS</b>					
Debtors	6	36,428		33,057	
Cash at bank		120,644		94,560	
		157,072		127,617	
<b>CREDITORS</b>					
Amounts falling due within one year	7	45,247		35,878	
<b>NET CURRENT ASSETS</b>			111,825		91,739
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			114,958		93,704
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account	9		114,957		93,703
<b>SHAREHOLDERS' FUNDS</b>			114,958		93,704

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 13 September 2012 and were signed by:



Dr G Spinks - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 July 2012

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.7.12	31.7.11
	£	£
Depreciation - owned assets	3,010	795
Pension costs	7,950	6,000
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	7,296	7,200
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.12	31.7.11
	£	£
Current tax:		
UK corporation tax	11,177	11,538
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	11,177	11,538
	<u>          </u>	<u>          </u>

UK corporation tax has been charged at 20% (2011 - 20.66%)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2012

**4 DIVIDENDS**

	31.7.12	31.7.11
	£	£
Ordinary share of 1 Interim	<u>25,000</u>	<u>29,475</u>

**5 TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2011	4,014	34,593	38,607
Additions	<u>261</u>	<u>3,917</u>	<u>4,178</u>
At 31 July 2012	<u>4,275</u>	<u>38,510</u>	<u>42,785</u>
<b>DEPRECIATION</b>			
At 1 August 2011	3,665	32,977	36,642
Charge for year	<u>414</u>	<u>2,596</u>	<u>3,010</u>
At 31 July 2012	<u>4,079</u>	<u>35,573</u>	<u>39,652</u>
<b>NET BOOK VALUE</b>			
At 31 July 2012	<u>196</u>	<u>2,937</u>	<u>3,133</u>
At 31 July 2011	<u>349</u>	<u>1,616</u>	<u>1,965</u>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.12	31.7.11
	£	£
Trade debtors	<u>36,428</u>	<u>33,057</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.12	31.7.11
	£	£
Trade creditors	29	3,672
Taxation and social security	26,507	23,994
Other creditors	<u>18,711</u>	<u>8,212</u>
	<u>45,247</u>	<u>35,878</u>

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number:	Class:	Nominal value:	31.7.12	31.7.11
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2012

**9 RESERVES**

	Profit and loss account £
At 1 August 2011	93,703
Profit for the year	46,254
Dividends	(25,000)
	<hr/>
At 31 July 2012	<u>114,957</u>