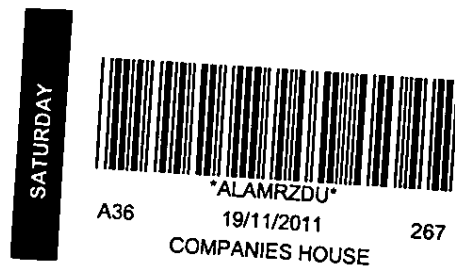


Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2011
for
The Multimedia Design Studio Limited



The Multimedia Design Studio Limited (Registered number: 3162170)

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for the Year Ended 31 July 2011**

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The Multimedia Design Studio Limited

Company Information
for the Year Ended 31 July 2011

DIRECTOR: Dr G Spinks

SECRETARY: Mrs S Spinks

REGISTERED OFFICE: 2 New Road
St Ives
Huntingdon
Cambridgeshire
PE17 4BG

REGISTERED NUMBER: 3162170 (England and Wales)

The Multimedia Design Studio Limited (Registered number: 3162170)

Report of the Director
for the Year Ended 31 July 2011

The director presents his report with the financial statements of the company for the year ended 31 July 2011

PRINCIPAL ACTIVITY

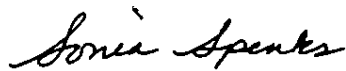
The principal activity of the company in the year under review was that of the provision of training and communication materials.

DIRECTOR

Dr G Spinks held office during the whole of the period from 1 August 2010 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script that reads "Sonia Spinks".

Mrs S Spinks - Secretary

18 October 2011

The Multimedia Design Studio Limited (Registered number: 3162170)

Profit and Loss Account
for the Year Ended 31 July 2011

	Notes	31 7 11 £	31 7 10 £
TURNOVER		198,797	153,531
Cost of sales		33,997	20,785
GROSS PROFIT		164,800	132,746
Administrative expenses		106,786	92,284
OPERATING PROFIT	2	58,014	40,462
Interest receivable and similar income		128	40
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		58,142	40,502
Tax on profit on ordinary activities	3	11,538	8,352
PROFIT FOR THE FINANCIAL YEAR		46,604	32,150

The notes form part of these financial statements

Balance Sheet

31 July 2011

	Notes	31 7 11 £	£	31.7 10 £	£
FIXED ASSETS					
Tangible assets	5		1,965		141
CURRENT ASSETS					
Debtors	6	33,057		21,084	
Cash at bank		94,560		87,374	
		127,617		108,458	
CREDITORS					
Amounts falling due within one year	7	35,878		32,024	
NET CURRENT ASSETS			91,739		76,434
TOTAL ASSETS LESS CURRENT LIABILITIES			93,704		76,575
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		93,703		76,574
SHAREHOLDERS' FUNDS			93,704		76,575

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 18 October 2011 and were signed by:

Graham Spinks

Dr G Spinks - Director

Notes to the Financial Statements
for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	31.7.11	31.7.10
	£	£
Depreciation - owned assets	795	47
Pension costs	6,000	2,400
	<u>6,795</u>	<u>2,447</u>
Director's remuneration and other benefits etc	7,200	7,200
	<u>7,200</u>	<u>7,200</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.11	31.7.10
	£	£
Current tax		
UK corporation tax	11,538	8,352
	<u>11,538</u>	<u>8,352</u>
Tax on profit on ordinary activities	<u>11,538</u>	<u>8,352</u>

UK corporation tax has been charged at 20.66% (2010 - 21%).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2011

4 DIVIDENDS

	31.7.11	31.7.10
	£	£
Ordinary share of 1		
Interim	29,475	31,500

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2010	3,549	32,439	35,988
Additions	465	2,154	2,619
At 31 July 2011	4,014	34,593	38,607
DEPRECIATION			
At 1 August 2010	3,408	32,439	35,847
Charge for year	257	538	795
At 31 July 2011	3,665	32,977	36,642
NET BOOK VALUE			
At 31 July 2011	349	1,616	1,965
At 31 July 2010	141	-	141

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.11	31.7.10
	£	£
Trade debtors	33,057	21,084

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.11	31.7.10
	£	£
Trade creditors	3,672	1,954
Taxation and social security	23,994	19,214
Other creditors	8,212	10,856
	35,878	32,024

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number:	Class	Nominal value	31.7.11	31.7.10
			£	£
1	Ordinary	1	1	1

Notes to the Financial Statements - continued
for the Year Ended 31 July 2011

9. RESERVES

	Profit and loss account £
At 1 August 2010	76,574
Profit for the year	46,604
Dividends	(29,475)
At 31 July 2011	<u>93,703</u>