

REGISTERED NUMBER: 03161249 (England and Wales)

Unaudited Financial Statements for the Year Ended 24 March 2018

for

**The Polygon Residents Association
Limited**

**The Polygon Residents Association
Limited (Registered number: 03161249)**

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for the Year Ended 24 March 2018**

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**The Polygon Residents Association
Limited**

**Company Information
for the Year Ended 24 March 2018**

DIRECTORS:

Ms S Gwalani
N P Hai
Lady M Neon

REGISTERED OFFICE:

Flat 2 The Polygon
89 Avenue Road
London
NW8 6JB

REGISTERED NUMBER:

03161249 (England and Wales)

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

**The Polygon Residents Association
Limited (Registered number: 03161249)**

**Balance Sheet
24 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		48,757		48,757
CREDITORS					
Amounts falling due within one year	4	<u>48,748</u>		<u>48,748</u>	
NET CURRENT LIABILITIES			<u>(48,748)</u>		<u>(48,748)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9</u>		<u>9</u>
CAPITAL AND RESERVES					
Called up share capital			18		18
Retained earnings			<u>(9)</u>		<u>(9)</u>
			<u>9</u>		<u>9</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2018 and were signed on its behalf by:

N P Hai - Director

The notes form part of these financial statements

**The Polygon Residents Association
Limited (Registered number: 03161249)**

**Notes to the Financial Statements
for the Year Ended 24 March 2018**

1. STATUTORY INFORMATION

The Polygon Residents Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The company acts as trustee of a statutory trust imposed on the service charge monies collected for maintenance of the building, by virtue of s.42 Landlord and Tenant Act 1987. Interest is not liable to corporation tax, but is subject to income tax.

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3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 25 March 2017 and 24 March 2018	<u>48,757</u>
NET BOOK VALUE	
At 24 March 2018	<u>48,757</u>
At 24 March 2017	<u>48,757</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	<u>48,748</u>	<u>48,748</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Polygon Residents Association
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Polygon Residents Association Limited for the year ended 24 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Polygon Residents Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Polygon Residents Association Limited and state those matters that we have agreed to state to the Board of Directors of The Polygon Residents Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Polygon Residents Association Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Polygon Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Polygon Residents Association Limited. You consider that The Polygon Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Polygon Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

12 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.