


COMPANY NUMBER 3160418

COMMERCIAL UNION (No.29) LIMITED

BALANCE SHEET
AT 31 DECEMBER 1998

	1998 £	1997 £
CURRENT ASSETS		
Debtors		
Amounts owed by group companies	<u>100</u>	<u>100</u>
CAPITAL AND RESERVES		
Called up share capital (note 5)	<u>100</u>	<u>100</u>

The Company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the financial year ended 31 December 1998, there having been no significant accounting transactions of the Company required to be entered in its accounting records, and accordingly no profit and loss account has been prepared.

Approved by the Board
on 

1999


Director

London

The notes on page 2 are an integral part of these accounts.



COMMERCIAL UNION (No.29) LIMITED

NOTES ON THE ACCOUNTS – 31 DECEMBER 1998

1. These accounts have been prepared under the historical cost convention.
2. The Company did not trade during the year and has made neither profits nor losses. Consequently no profit and loss account has been prepared.
3. All expenses have been borne by CGU plc group.
4. None of the directors received emoluments in respect of their services as directors of the Company (1997 £Nil).
5. The share capital of the Company is:

	1998 £	1997 £
Authorised:		
100 (1997: 100) ordinary shares of £1 each.	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
100 (1997 : 100) ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. The immediate holding company is Commercial Union Assurance Company plc.
7. The ultimate holding company is CGU plc. Its group accounts are available on application to the Group Company Secretary, CGU plc, St Helen's, 1 Undershaft, London EC3P 3DQ.