

A.B. Traincare Engineering Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

A.B. Traincare Engineering Limited

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A.B. Traincare Engineering Limited

(Registration number: 03160369)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	791	892
Investment property	<u>5</u>	135,913	101,338
		<u>136,704</u>	<u>102,230</u>
Current assets			
Debtors	<u>6</u>	58,118	24,802
Other financial assets		-	26,202
Cash at bank and in hand		<u>112,938</u>	<u>123,198</u>
		171,056	174,202
Creditors: Amounts falling due within one year	<u>7</u>	<u>(26,826)</u>	<u>(27,758)</u>
Net current assets		<u>144,230</u>	<u>146,444</u>
Net assets		<u>280,934</u>	<u>248,674</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>280,834</u>	<u>248,574</u>
Total equity		<u>280,934</u>	<u>248,674</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 6 form an integral part of these financial statements.

A.B. Traincare Engineering Limited

(Registration number: 03160369)

Balance Sheet as at 31 December 2016

Approved and authorised by the Board on 7 September 2017 and signed on its behalf by:

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Mr A Barber

Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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A.B. Traincare Engineering Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Wexford
Barton Lane
Armthorpe
Doncaster
South Yorkshire
DN3 3AB

These financial statements were authorised for issue by the Board on 7 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% reducing balance

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

A.B. Traincare Engineering Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2015 - 1).

A.B. Traincare Engineering Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2016	3,300	3,300
Additions	167	167
At 31 December 2016	3,467	3,467
Depreciation		
At 1 January 2016	2,408	2,408
Charge for the year	268	268
At 31 December 2016	2,676	2,676
Carrying amount		
At 31 December 2016	791	791
At 31 December 2015	892	892

5 Investment properties

	2016 £
At 1 January	101,338
Additions	34,575
At 31 December	135,913

The directors consider that the carrying value of the investment property represents the fair value.

There has been no valuation of investment property by an independent valuer.

6 Debtors

	2016 £	2015 £
Trade debtors	57,344	23,649
Other debtors	774	156
Prepayments	-	997
	58,118	24,802

A.B. Traincare Engineering Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

7 Creditors

	Note	2016 £	2015 £
Due within one year			
Amounts owed to related parties		12,241	22,256
Taxation and social security		-	42
Income tax liability		12,325	3,380
Accrued expenses		2,260	2,080
		<u>26,826</u>	<u>27,758</u>

8 Transition to FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equity or the profit and loss.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.