

# A.B. Traincare Engineering Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

**A.B. Traincare Engineering Limited**  
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**A.B. Traincare Engineering Limited (Registration number: 03160369)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		102,230	799
<b>Current assets</b>			
Debtors		24,800	149,521
Investments		26,203	25,927
Cash at bank and in hand		123,197	146,034
		174,200	321,482
Creditors: Amounts falling due within one year		(27,756)	(47,128)
Net current assets		146,444	274,354
Net assets		248,674	275,153
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		248,574	275,053
Shareholders' funds		248,674	275,153

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 April 2016 and signed on its behalf by:

.....  
Mrs N A West  
Director

.....  
Mr A Barber  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

# **A.B. Traincare Engineering Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

**..... continued**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance
Investment properties	not depreciated

#### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: (i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. (ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value.

#### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

## A.B. Traincare Engineering Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

..... *continued*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2015	2,907	2,907
Additions	<u>101,731</u>	<u>101,731</u>
At 31 December 2015	<u>104,638</u>	<u>104,638</u>
<b>Depreciation</b>		
At 1 January 2015	2,108	2,108
Charge for the year	<u>300</u>	<u>300</u>
At 31 December 2015	<u>2,408</u>	<u>2,408</u>
<b>Net book value</b>		
At 31 December 2015	<u>102,230</u>	<u>102,230</u>
At 31 December 2014	<u>799</u>	<u>799</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
A Ordinary of £1 each	100	100	100	100

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