

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



\*A9FKEQV6\*

A11

13/10/2020

#321

COMPANIES HOUSE

### 1 Company details

Company number 0 3 1 6 0 3 4 4

Company name in full Minerva Property Services Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Asher

Surname Miller

### 3 Liquidator's address

Building name/number Pearl Assurance House

Street 319 Ballards Lane

Post town London

County/Region

Postcode N 1 2 8 L Y

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

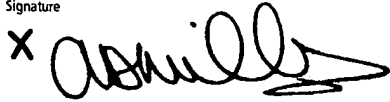
Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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|                        |   |  |
|------------------------|---|--|
| <b>6</b>               | <b>Final account</b>  |  |
|                        | <input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy. |  |
| <b>7</b>               | <b>Sign and date</b>  |  |
| Liquidator's signature | <div>Signature</div> <div>X  X</div>                                       |  |
| Signature date         | <div><div><sup>d</sup>1<sup>d</sup>7</div><div><sup>m</sup>0<sup>m</sup>9</div><div><sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>0</div></div>        |  |

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rhiannon McColl

Company name David Rubin & Partners

Address Pearl Assurance House

319 Ballards Lane

Post town London

County/Region

Postcode N 1 2 8 L Y

Country

DX Finchley 1

Telephone 020 8343 5900



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**IN THE MATTER OF**  
**MINERVA PROPERTY SERVICES LIMITED - IN LIQUIDATION**

**AND**  
**THE INSOLVENCY ACT 1986**

**THE LIQUIDATOR'S FINAL ACCOUNT**  
**PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986**  
**AND**  
**RULE 18.14 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**  
**FOR THE PERIOD FROM 17 NOVEMBER 2015 TO 17 SEPTEMBER 2020**

## **MINERVA PROPERTY SERVICES LIMITED - IN LIQUIDATION**

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1. Introduction
2. Statutory information
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8. Creditors
9. Shareholders and distributions
10. Conclusion

### **APPENDICES**

- A. Receipts and payments account from 17 November 2015 to 17 September 2020

## **MINERVA PROPERTY SERVICES LIMITED - IN LIQUIDATION**

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### **1. Introduction**

- 1.1 The Company was placed into liquidation by a Special Resolution of the members on 17 November 2015 and I, Asher Miller of David Rubin & Partners, Pearl Assurance House, 319 Ballards Lane, London, N12 8LY, was appointed Liquidator
- 1.2 I have now concluded my administration of the liquidation and present my final account which I will circulate to the members together with a Notice detailing how I will obtain my release as Liquidator.

### **2. Statutory information**

Company name: Minerva Property Services Limited  
Registered office: 26-28 Bedford Row, London, WC1R 4HE  
Company number: 03160344  
Trading address: 40 Queen Anne Street, London, W1G 9EL

### **Rule 18.14 – Final Account**

### **3. Progress of the Liquidation for the period under review:**

The liquidation remained open at the request of the shareholder due to a planning application appeal relating to the Company's former property that was registered in the name of the Company. We have since received confirmation that there is no objection to the conclusion of the liquidation of Minerva Property Services Limited.

### **4. Receipts and Payments**

At Appendix A, I have provided an account of my Receipts and Payments for the period ended 17 September 2020 together with a comparison of the assets and liabilities as at the date of the Declaration of Solvency, and a cumulative account since the commencement of the liquidation on 17 November 2015.

#### **4.1 Receipts**

There have been no receipts during the liquidation.

#### **4.2. Payments**

There have been no payments during the liquidation.

### **5. Basis of Liquidator's remuneration and staff allocation**

#### **5.1 *Basis of remuneration***

A Resolution was passed by the members on 17 November 2015, authorising me to draw fees in the sum of £2,000 for assisting the Directors and the member with placing the Company into liquidation. I was authorised also to draw remuneration on the basis of the time spent by

my staff and myself in attending to matters arising in the course of the winding-up and with the approval of the shareholders.

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), a schedule of my firm's charge-out rates was issued to members at the time the basis of the Liquidator's remuneration was approved. There has not been any material increase in the rates during this appointment. Our current hourly chargeout rates exclusive of VAT, which are charged in units of 6 minutes, are as follows:-

|                            | £         |
|----------------------------|-----------|
| Senior / Managing Partners | 550       |
| Partners/Office holders    | 495       |
| Managers / Senior Managers | 350 - 395 |
| Senior Administrators      | 220 - 295 |
| Administrators             | 160 - 200 |
| Cashiers and Assistants    | 150 - 295 |
| Supports                   | 120 - 150 |

Chargeout rates are normally reviewed annually in November, when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance.

## **5.2 *Staff allocation and the use of subcontractors***

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator, and two administrators. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

I have not utilised the services of any subcontractors in this case.

## **5.3 *Liquidator's remuneration***

As discussed above, a resolution was passed by the members on 17 November 2015, authorising me to draw fees capped at the sum of £2,000 plus disbursements and VAT. This fee has been met by an associated Company.

Included in the work undertaken by me and my staff is the following:-

- i) Liaising with the Company's accountants, to prepare and submit to HM Revenue & Customs the Company's pre-liquidation Corporation Tax Returns.
- ii) Preparing and submitting to HM Revenue & Customs the Company's post-liquidation Corporation Tax Return.
- iii) Obtaining tax clearance from HM Revenue & Customs' Insolvency Claims Handling Unit and the local office at Euston Tower.
- iv) Obtaining VAT clearance from HM Revenue & Customs' Insolvency Operations.

## MINERVA PROPERTY SERVICES LIMITED - IN LIQUIDATION

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- v) Cashiering time in relation to the allocation of funds, payments and bank reconciliations.
- vi) Publishing the necessary statutory advertisements in respect of the Liquidation proceedings.
- vii) Applying for the Liquidator's bond, as required by the Insolvency Practitioners Regulations 2005. Reviewing and updating when necessary the level of bond required
- viii) Carrying out quarterly case reviews to monitor case progression.
- ix) Filing the appropriate documents relating to the Liquidation at Companies House.
- x) Furnishing the member with a copy of my final progress report and convening a final meeting of the member pursuant to section 94 of the Insolvency Act 1986.

To view an explanatory note concerning Liquidators' remuneration approved by the Joint Insolvency Committee, please visit the Publications folder on our website [www.drpartners.com/cases](http://www.drpartners.com/cases), using the following log-on details:

USERNAME: m443.min@drco.co.uk

PASSWORD: nim344M\*

Alternatively, please contact this office to arrange for a copy to be sent to you.

### **6. Liquidator's expenses**

Expenses in the liquidation were paid by an appropriate associated company.

### **7. Details of unrealisable assets**

There were no assets due to be realised on the Liquidation.

### **8. Creditors**

There were no creditors in the Liquidation.

### **9. Shareholders and distributions**

There have been no distributions made during the liquidation.



**MINERVA PROPERTY SERVICES LIMITED - IN LIQUIDATION**

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**10. Conclusion**

- 10.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.
- 10.2 I trust you will find this report adequate for your purposes but should you require any further information, please do not hesitate to contact in the first instance my Manager, Robert Cowie, at this office.

A handwritten signature in black ink, appearing to read 'Asher D Miller', with a stylized flourish at the end.

**ASHER D MILLER FCA - LIQUIDATOR**

**DATE: 17 SEPTEMBER 2020**

APPENDIX A

**MINERVA PROPERTY SERVICES LIMITED - IN LIQUIDATION**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

**FROM 17 NOVEMBER 2015 TO 17 SEPTEMBER 2020**

**Statement of**  
**Assets &**  
**Liabilities**  
**as at 17/11/2017**

**£**

**Y/E**  
**17-Sep-20**  
**£**

**Receipts**

No receipts

**Nil**

**Payments**

No payments

**Nil**