Company Registration No. 03159761 (England and Wales)

ELITE ENCLOSURES AND FABRICATIONS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

ELITE ENCLOSURES AND FABRICATIONS LIMITED

CONTENTS

ELITE ENCLOSURES AND FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		32,429		31,758
Current assets					
Stocks		15,956		16,390	
Debtors		200,960		204,032	
Cash at bank and in hand		59,924		2,349	
		276,840		222,771	
Creditors: amounts falling due within one year		(162,361)		(105,424)	
Net current assets			114,479		117,347
Total assets less current liabilities			146,908		149,105
Creditors: amounts falling due after more than one year			(1,750)		-
			145,158		149,105
Capital and reserves					
Called up share capital	3		15,000		15,000
Profit and loss account			130,158		134,105
Shareholders' funds			145,158		149,105

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 November 2016

Mr. K. Reed
Director

Company Registration No. 03159761

ELITE ENCLOSURES AND FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

---

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	254,731
Additions	9,708
At 31 March 2016	264,439
Depreciation	
At 1 April 2015	222,973
Charge for the year	9,037
At 31 March 2016	232,010
Net book value	
At 31 March 2016	32,429
At 31 March 2015	31,758

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	15,000 Ordinary shares of £1 each	15,000	15,000