

MAKERS HOLDINGS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



<b>MAKERS HOLDINGS LIMITED</b>
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**COMPANY INFORMATION**

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<b>Directors</b>	W M Reid (resigned 17 January 2019) K A A Porritt K J Oakley M Hooper (appointed 17 January 2019)
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<b>Company secretary</b>	K A A Porritt
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<b>Registered number</b>	03158860
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<b>Registered office</b>	5th Floor 1 Sheldon Square London W2 6TT
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**MAKERS HOLDINGS LIMITED**

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MAKERS HOLDINGS LIMITED

DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their report and the financial statements for the year ended 31 December 2019. The company is dormant and has not traded during the year.

Directors

The directors who served during the year were:

W M Reid (resigned 17 January 2019)  
K A A Porritt  
K J Oakley  
M Hooper (appointed 17 January 2019)

Employee involvement

There were no employees during the year.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Strategic report exemption

The director's report has been prepared in accordance with provisions applicable to companies entitled to the small company exemptions provided by section 415A of the Companies Act 2006. Accordingly, no strategic report has to be prepared.

This report was approved by the board on 14 August 2020 and signed on its behalf.



K A A Porritt  
Secretary

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MAKERS HOLDINGS LIMITED

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PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2019

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**MAKERS HOLDINGS LIMITED**  
**REGISTERED NUMBER: 03158860**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

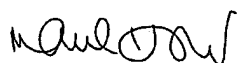
	Note	2019 £000	2018 £000
Net assets/ (liabilities)		-	-
Capital and reserves			
Called up share capital	4	10,869	10,869
Share premium account		7,800	7,800
Profit and loss account		(18,669)	(18,669)
Total equity		-	-

**Audit exemption statement**

**The directors**

- a) confirm that the Company was entitled to exemption under Section 480 of the Companies Act 2006 relating to dormant subsidiary companies from the requirement to have its financial statements for the financial year ended 31 December 2019 audited;
- b) confirm that members have not required the Company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act; and
- c) acknowledge their responsibilities for:
  - (i) ensuring that the Company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006; and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 393 and 394 of the Companies Act, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 August 2020.



**M Hooper**  
**Director**

The notes on pages 5 to 7 form part of these financial statements.

MAKERS HOLDINGS LIMITED
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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2019

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	Called up share capital	Share premium account	Profit and loss account	Total equity
	£000	£000	£000	£000
At 1 January 2018	10,869	7,800	(18,669)	-
At 1 January 2019	10,869	7,800	(18,669)	-
At 31 December 2019	<u>10,869</u>	<u>7,800</u>	<u>(18,669)</u>	<u>-</u>

MAKERS HOLDINGS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019

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1. General information

Makers Holdings Limited is a Company incorporated in the United Kingdom under the Companies Act. The Company has not actively traded during the year. The address of the registered office is 5th Floor, 1 Sheldon Square, London W2 6TT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cashflow statement.

2.2 Going concern

Following the announcement in 2007 that the parent intended to withdraw from the Makers business, it continues to be inappropriate to prepare the financial statements on a going concern basis. No material adjustments arose as a result of ceasing to apply the going concern basis.

2.3 Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The Company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Keller Group plc, a Company incorporated in England and Wales, and is included in the consolidated accounts of that company.



# MAKERS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

### 3. Fixed asset investments

	Investments in subsidiary companies £000
<b>Cost</b>	
At 1 January 2019	18,669
At 31 December 2019	18,669
<b>Impairment</b>	
At 1 January 2019	18,669
At 31 December 2019	18,669
At 31 December 2019	-
At 31 December 2018	-

#### Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Makers UK Limited	Ordinary	100 %	Non-trading
Makers Services Limited	Ordinary	100 %	Dormant

The registered office address of Makers UK Limited and Makers Services Limited is 5th Floor, 1 Sheldon Square, London W2 6TT. The country of incorporation is the UK.

MAKERS HOLDINGS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019

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4. Share capital

	2019 £000	2018 £000
Allotted, called up and fully paid		
10,868,681 Ordinary shares of £1 each	<u>10,869</u>	<u>10,869</u>

5. Related party transactions

Transactions with related parties are with subsidiaries that are 100% owned by the Company. Advantage has been taken of the exemption permitted by FRS 101 not to disclose transactions with entities that are part of the Group.

6. Controlling party

The immediate parent undertaking and controlling party is Keller Group plc, a company registered in England and Wales.

Copies of the financial statements of Keller Group plc are available from The Company Secretary, Keller Group plc, 5th Floor, 1 Sheldon Square, London W2 6TT.