

Registered number: 03158860

MAKERS HOLDINGS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016



MAKERS HOLDINGS LIMITED

COMPANY INFORMATION

Directors	J W G Hind D L Thomas K A A Porritt K Oakley (appointed 1 October 2016)
Company secretary	K A A Porritt
Registered number	03158860
Registered office	5th Floor 1 Sheldon Square London W2 6TT

MAKERS HOLDINGS LIMITED

CONTENTS

	Page
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5 - 7

MAKERS HOLDINGS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016**

The directors present their report and the financial statements for the year ended 31 December 2016.
The company is dormant and has not traded during the year.

Directors

The directors who served during the year were:

J W G Hind
D L Thomas
K A A Porritt
K Oakley (appointed 1 October 2016)

Employee involvement

There were no employees during the year.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Strategic report exemption

The director's report has been prepared in accordance with provisions applicable to companies entitled to the small company exemption. Accordingly, no strategic report has to be prepared.

This report was approved by the board on 5 June 2017 and signed on its behalf.



K A A Porritt
Secretary

MAKERS HOLDINGS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

MAKERS HOLDINGS LIMITED
REGISTERED NUMBER: 03158860

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £000	2015 £000
Total assets less current liabilities		-	-
Capital and reserves			
Called up share capital	4	10,869	10,869
Share premium account		7,800	7,800
Profit and loss account		(18,669)	(18,669)
Shareholders' funds		-	-

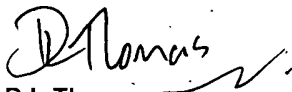
Audit exemption statement

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not requested the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 June 2017.


D L Thomas
Director

The notes on pages 5 to 7 form part of these financial statements.

MAKERS HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£000	£000	£000	£000
At 1 January 2015	10,869	7,800	(18,669)	-
At 1 January 2016	10,869	7,800	(18,669)	-
At 31 December 2016	10,869	7,800	(18,669)	-

MAKERS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. General information

Makers Holdings Limited is a company incorporated in the United Kingdom under the Companies Act. The company has not actively traded during the year. The address of the registered office is 5th Floor, 1 Sheldon Square, London W2 6TT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cashflow statement.

2.2 Going concern

Following the announcement that the parent intended to withdraw from the Makers business, it is no longer appropriate to prepare the financial statements on a going concern basis. No material adjustments arose as a result of ceasing to apply the going concern basis.

2.3 Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Keller Group plc, a company incorporated in England and Wales, and is included in the consolidated accounts of that company.

MAKERS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

3. Fixed asset investments

	Investments in subsidiary companies £000
Cost	
At 1 January 2016	18,669
At 31 December 2016	18,669
Impairment	
At 1 January 2016	18,669
At 31 December 2016	18,669
At 31 December 2016	-
At 31 December 2015	-

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Makers UK Limited	Ordinary	100 %	Non-trading
Makers Services Limited	Ordinary	100 %	Dormant

The registered office address of Makers UK Limited and Makers Services Limited is 5th Floor, 1 Sheldon Square, London W2 6TT. The country of incorporation is the UK.

During 2007, Keller Group plc announced its intention to withdraw from the Makers UK Limited business

MAKERS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. Share capital

	2016 £000	2015 £000
Allotted, called up and fully paid		
10,868,681 Ordinary shares of £1 each	10,869	10,869

5. Related party transactions

Transactions with related parties are with subsidiaries that are 100% owned by the Company. Advantage has been taken of the exemption permitted by FRS 101 not to disclose transactions with entities that are part of the Group.

6. Controlling party

The immediate parent undertaking and controlling party is Keller Group plc, a company registered in England and Wales.

Copies of the financial statements of Keller Group plc are available from The Company Secretary, Keller Group plc, 5th Floor, 1 Sheldon Square, London W2 6TT.