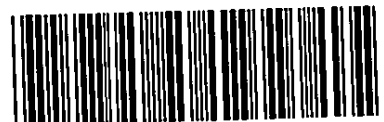


COMPANY NUMBER 3158854

A & G THOMPSON LIMITED

DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2009

TUESDAY



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A & G THOMPSON LIMITED

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A & G THOMPSON LIMITED

COMPANY INFORMATION

Directors	A S Thompson Mrs G A Thompson
Secretary	Mrs G A Thompson
Company Number	3158854
Registered Office	St Ann's Wharf 112 Quayside Newcastle upon Tyne NE99 1SB

A & G THOMPSON LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2009

The directors present their report and the financial statements for the 18 months ended 30 November 2009

Principal Activity

The principal activity of the company in the period under review was that of a property rental business. However the property was sold on 30 November 2009 and the company ceased to trade. The directors are currently in the process of winding up the company.

Directors

The directors who served during the period are as stated below

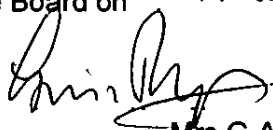
A S Thompson
Mrs G A Thompson

Exemptions

This report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the Board on 19 JULY 2010

And signed on its behalf by



Mrs G A Thompson
Secretary

A & G THOMPSON LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 NOVEMBER 2009

	<u>Notes</u>	<u>November 2009</u>	<u>May 2008</u>
Operating Income	1 2	18,000	12,000
Administrative Expenses		<u>(43,858)</u>	<u>9,417</u>
Operating Profit	7	(25,858)	2,583
Interest Received		94	-
Interest payable and similar charges		<u>(2,715)</u>	<u>(3,426)</u>
Loss on ordinary activities before taxation		(28,479)	(843)
Tax on profit on ordinary activities	2	(792)	4
		<hr/>	<hr/>
Loss after taxation for the financial year		(29,271)	(839)
Deficit brought forward		<u>(22,177)</u>	<u>(21,338)</u>
Deficit carried forward		<u>£(51,448)</u>	<u>£(22,177)</u>

The notes form part of these financial statements

A & G THOMPSON LIMITED
BALANCE SHEET AS AT 30 NOVEMBER 2009

	<u>Notes</u>	November r <u>2009</u>	May <u>2008</u>
Fixed Assets			
Tangible assets	3	-	225,000
Current Assets			
Cash at bank		<u>152,234</u>	<u>13,801</u>
		152,234	13,801
Creditors: Amounts falling due within one year	4	<u>(202,482)</u>	<u>224,433</u>
Net Current Liabilities		<u>(50,248)</u>	<u>(210,632)</u>
Total Assets Less Current Liabilities		(50,248)	14,368
Creditors: Amounts falling due after more than one year	5	<u>-</u>	<u>(35,345)</u>
Net Liabilities		<u>£ (50,248)</u>	<u>£(20,977)</u>
Capital and Reserves			
Called up share capital	6	1,200	1,200
Profit and loss account		<u>(51,448)</u>	<u>(22,177)</u>
Shareholders' Funds		<u>£ (50,248)</u>	<u>£(20,977)</u>

The notes form part of these financial statements

A & G THOMPSON LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2009 continued

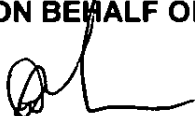
For the period ended 30 November 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

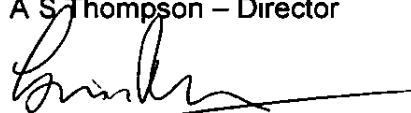
- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476,
- the directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



A S Thompson – Director



Mrs G A Thompson – Director

Approved by the Board on 19 JULY 2010

A & G THOMPSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 30 NOVEMBER 2009**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements:

As disclosed in the Balance Sheet on page 5, the company has an excess of net liabilities over net assets. Of the company's liabilities, £199,046 is owed to the directors. The company has now sold the property and the remaining funds will be repaid to the directors in part payment of the loan due to them.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Operating income

Operating income represents the total invoice value, excluding value added tax, of rents receivable for the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold property - 2% on cost

1.4 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	November 2009 £	May 2008 £
Current tax		
UK corporation tax(due)/refund	(792)	4
Tax on (loss)/profit on ordinary activities	<u>£ (792)</u>	<u>£ 4</u>

A & G THOMPSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2009 continued

3 Tangible fixed assets

	<u>Freehold Property</u>
Cost	
At 1 June 2008	250,000
Disposal	<u>(250,000)</u>
Balance at 30 November 2009	<u>Nil</u>
Depreciation	
At 1 June 2008	25,000
Charge for the period	<u>7,500</u>
	32,500
Disposal	<u>(32,500)</u>
Balance at 30 November 2009	<u>Nil</u>
Net book value	
30 November 2009	<u>£ Nil</u>
31 May 2008	<u>£225,000</u>

4 Creditors: Amounts falling due within one year

	<u>November 2009</u>	<u>May 2008</u>
Bank loans	-	6,041
Directors current accounts	199,046	216,070
Accrued expenses	2,644	2,322
Corporation Tax	<u>792</u>	<u>-</u>
	<u>£202,482</u>	<u>£224,433</u>

A & G THOMPSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2009 continued

5	Creditors: Amounts falling due after more than one year	November 2009	May 2008
	Bank 1 – 2 years	-	6,041
	Bank loan over 2 years	-	29,304
		<u>-</u>	<u>£35,345</u>
6	Share Capital	November 2009	May 2008
	Authorised		
	1200 Ordinary Shares of £1 each	<u>£1,200</u>	<u>£1,200</u>
	Allotted, called up and fully paid		
	Ordinary Shares of £1 each	<u>£1,200</u>	<u>£1,200</u>
7	Operating profit	November 2009	May 2008
	Operating profit is stated after charging		
	Depreciation of owned tangible fixed assets	<u>£7,500</u>	<u>£5,000</u>

8 RELATED PARTY DISCLOSURES

Throughout the year the company was under the control of Mr A S Thompson and Mrs G A Thompson who are both directors and controlling shareholders

At the balance sheet date, included in other creditors was £199,046 (2008 - £216,070) owed by the company to the directors. These loans are unsecured and interest free and will only be repaid in part due to the lack of company funds