

MANSON PROPERTY MANAGEMENT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST JULY 1999



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COMPANIES HOUSE 17/06/00

MANSON PROPERTY MANAGEMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 1999

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MANSON PROPERTY MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET****31ST JULY 1999**

	Note	1999	1998
		£	£
FIXED ASSETS	2		
Tangible assets		250	-
CURRENT ASSETS			
Debtors		83,357	14,195
Cash at bank and in hand		19,776	4,783
		<u>103,133</u>	<u>18,978</u>
CREDITORS: Amounts falling due within one year		<u>(51,908)</u>	<u>(6,988)</u>
NET CURRENT ASSETS		<u>51,225</u>	<u>11,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>51,475</u></u>	<u><u>11,990</u></u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

MANSON PROPERTY MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST JULY 1999**

	Note	1999 £	1998 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		51,375	11,890
SHAREHOLDERS' FUNDS		<u>51,475</u>	<u>11,990</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the Year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 5 May 2000, and are signed on their behalf by:



.....
MR B R MANSON

MANSON PROPERTY MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 1999

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment 25% per annum on written down value

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	336
At 31st July 1999	<u>336</u>
DEPRECIATION	
Charge for Year	86
At 31st July 1999	<u>86</u>
NET BOOK VALUE	
At 31st July 1999	<u>250</u>

3. SHARE CAPITAL

Authorised share capital:

	1999	1998
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

MANSON PROPERTY MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 1999

3. SHARE CAPITAL *(continued)*

Allotted and called up:

	1999		1998	
	No.	£	No.	£
Ordinary shares	100	100	100	100