

DEVON TRADING AND FINANCE LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

TUESDAY



L7CCKKIO

LD3

14/08/2018

#37

COMPANIES HOUSE

DEVON TRADING AND FINANCE LIMITED
--

COMPANY INFORMATION

Directors	G R Davis (appointed 28 August 2008) Accomplish Corporate Services Ltd (appointed 13 September 2007)
Registered number	03158564
Registered office	3rd Floor 11-12 St. James's Square London SW1Y 4LB

DEVON TRADING AND FINANCE LIMITED

CONTENTS

	Page
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 5

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2017**

The directors present their report and the financial statements for the year ended 30 June 2017.

Directors

The directors who served during the year were:

G R Davis (appointed 28 August 2008)

Accomplish Corporate Services Ltd (appointed 13 September 2007)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

.....
Accomplish Corporate Services Ltd
Director

Date: 01.08.2018

DEVON TRADING AND FINANCE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 £	2016 £
Turnover		5,000	5,000
Other income		1,062	1,028
Other charges		1,029	650
Tax		(1,418)	(1,336)
Profit		5,673	5,342

The notes on pages 4 to 5 form part of these financial statements.

DEVON TRADING AND FINANCE LIMITED
REGISTERED NUMBER: 03158564

BALANCE SHEET
AS AT 30 JUNE 2017

	Note	2017 £	2016 £
Current assets	35,740	33,649	
Creditors: amounts falling due within one year	(41,583)	(45,167)	
Net current liabilities		(5,843)	(11,518)
Total assets less current liabilities		(5,843)	(11,518)
Net liabilities		(5,843)	(11,518)
Capital and reserves		(5,843)	(11,518)

Notes

General information

The Company is a private company limited by shares and domiciled in England and Wales. The registered office is 3rd Floor 11-12 St. James's Square, London, United Kingdom, SW1Y 4LB.

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Accomplish Corporate Services Ltd
 Director

Date: 01.08.2019

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with applicable accounting standards the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

1.3 Foreign currency translation**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2. Debtors

	2017 £	2016 £
Other debtors	35,740	33,649
	<u>35,740</u>	<u>33,649</u>

Included within other debtors due within one year is a loan receivable of £22,854 (2015 - £20,354). It is unsecured, interest bearing at 4.5% and is repayable on demand.

DEVON TRADING AND FINANCE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

3. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	5,787	5,787
Corporation tax	3,711	2,293
Other creditors	32,085	37,087
	<u>41,583</u>	<u>45,167</u>

included within other creditors are loans payable of £37,084 (2015 - £42,084). They are unsecured, interest free and repayable on demand.

4. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>