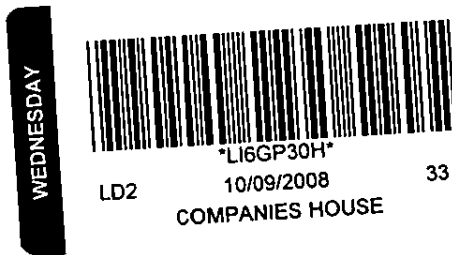


Company registration no. 03158564 (England and Wales)

DEVON TRADING AND FINANCE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008



DEVON TRADING AND FINANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008

Director	Accomplish Corporate Services Limited G R J Davis
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Secretary	Accomplish Secretaries Limited
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Company number	03158564
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Registered office	18 South Street Mayfair London W1K 1DG
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DEVON TRADING AND FINANCE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

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Profit and loss account	2
Balance sheet	3
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DEVON TRADING AND FINANCE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2008

The directors presents their report and financial statements for the year ended 30 June 2008

Principal activity

The company's principal activity continues to be that of the provision of administrative and nominees services

Directors

The directors who served during the year and subsequently were

	Appointed	Resigned
Accomplish Corporate Services Limited	13/09/2007	
G R J Davis	28/04/2008	
Heathbrook Directors Limited		13/09/2007

None of the director has any shareholdings in the company

Secretary

The secretary who served during the year and subsequently was

	Appointed	Resigned
Accomplish Secretaries Limited	13/09/2007	
Ashford Secretaries Limited		14/09/2007

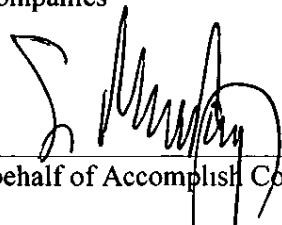
Results and dividend

The results for the year are set out on the profit and loss account on page 2 The directors do not recommend any payment of dividend

Small company provisions

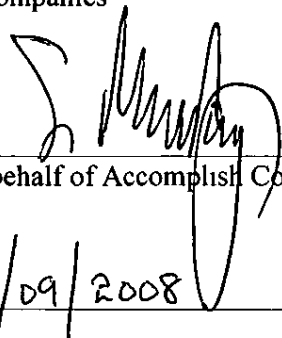
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Director



For and on behalf of Accomplish Corporate Services Limited

Date



08/09/2008

DEVON TRADING AND FINANCE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2008

	2008	2007
	£	£
Turnover	5,000	5,000
Administration expenses	<u>(7,898)</u>	<u>(4,727)</u>
Operating (loss) / profit	(2,898)	273
Tax on (loss) / profit on ordinary activities	<u>-</u>	<u>-</u>
(Loss) / profit for the year	<u><u>(2,898)</u></u>	<u><u>273</u></u>

The notes on pages 4 to 5 form part of these financial statements

DEVON TRADING AND FINANCE LIMITED
BALANCE SHEET
AS AT 30 JUNE 2008

	Notes	2008 £	2007 £
Current assets			
Cash at bank		5	5
Creditors (amounts falling due within one year)	2	(33,251)	(30,353)
Net current liabilities		(33,246)	(30,348)
Net liabilities		(33,246)	(30,348)
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(34,246)	(31,348)
		(33,246)	(30,348)
Shareholders' funds		(33,246)	(30,348)

For the year ended 30 June 2008, the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985,

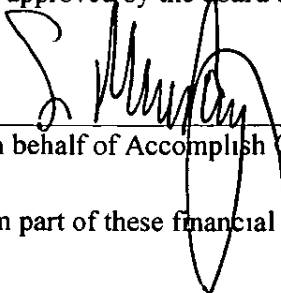
The director acknowledge his responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the board and signed on its behalf on 08/09/2008

Director


 For and on behalf of Accomplish Corporate Services Limited

The notes on pages 4 to 5 form part of these financial statements

DEVON TRADING AND FINANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under historical cost convention and in accordance with the special provisions in Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Turnover represents income derived from the company's principal activity

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of transaction. Exchange differences are taken into account in arriving at activity profit.

1.4 Going concern

The accounts have been prepared on the going concern basis, on the understanding that continued financial support will be provided by the shareholders.

2 Creditors (amounts due within one year)

	2008	2007
	£	£
Bank loan and overdrafts	65	65
Accrual and deferred income	4,014	5,565
Other creditors	<u>29,172</u>	<u>24,723</u>
	<u><u>33,251</u></u>	<u><u>30,353</u></u>

DEVON TRADING AND FINANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

3 Share capital

	2008	2007
	£	£
Authorised:		
1,000 ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Reconciliation of reserves

	Called-up share capital £	Profit and loss account £
Balance at 1 July 2007	1,000	(31,348)
Loss for the year	<u>-</u>	<u>(2,898)</u>
Balance at 30 June 2008	<u>1,000</u>	<u>(34,246)</u>

5 Contingent liabilities

There were no known contingent liabilities at the balance sheet date

6 Capital commitments

There were no material capital commitments at the balance sheet date

7 Employees

Other than the directors, the company had no employees during the year. The directors did not receive any remuneration during the year.

8 Ultimate controlling party

The directors are aware of the identity of the ultimate controlling party which established under the law of a country outside the United Kingdom. In the opinion of the directors, the disclosure would be seriously prejudicial to the business of the company. Therefore they have taken the exemption offered by the Financial Reporting Standard for Smaller Entities (effective January 2007).