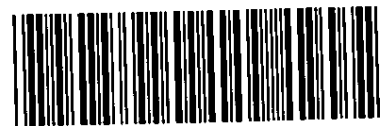


Company registration no. 03158564 (England and Wales)

DEVON TRADING AND FINANCE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

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DEVON TRADING AND FINANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007

Director Accomplish Corporate Services Limited

Secretary Accomplish Secretaries Limited

Company number 03158564

Registered office
18 South Street
Mayfair
London
W1K 1DG

DEVON TRADING AND FINANCE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

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DEVON TRADING AND FINANCE LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2007

The director presents his report and unaudited financial statements for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The company's principal activity is the provision of administrative and nominees services

DIRECTOR

The director who served during the year and subsequently was

	Appointed	Resigned
Accomplish Corporate Services Limited	13/09/2007	
Heathbrook Directors Limited	23/10/2006	13/09/2007
Annan Limited		23/10/2006

None of the director has any shareholdings in the company

SECRETARY

The secretary who served during the year and subsequently was

	Appointed	Resigned
Accomplish Secretaries Limited	13/09/2007	
Ashford Secretaries Limited	23/10/2006	13/09/2007
Bristlekarn Limited		23/10/2006

RESULTS AND DIVIDEND

The results for the year are set out on the profit and loss account on page 3 The director does not recommend any payment of dividend

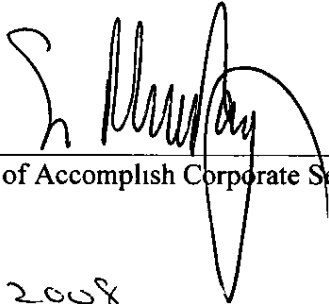
DEVON TRADING AND FINANCE LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2007

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

Director


For and on behalf of Accomplish Corporate Services Limited

Date

8 April 2008

DEVON TRADING AND FINANCE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2007

	2007	2006
	£	£
Turnover	5,000	5,000
Administration expenses	<u>(4,727)</u>	<u>(2,664)</u>
Loss on ordinary activities before taxation	273	2,336
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
Profit for the year	<u><u>273</u></u>	<u><u>2,336</u></u>

DEVON TRADING AND FINANCE LIMITED
BALANCE SHEET
AS AT 30 JUNE 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	1	-	383
Cash at bank		5	5
		<u>5</u>	<u>388</u>
CREDITORS (amounts falling due within one year)			
	2	<u>30,353</u>	<u>31,009</u>
NET CURRENT LIABILITIES		<u>(30,348)</u>	<u>(30,621)</u>
TOTAL NET LIABILITIES		<u>(30,348)</u>	<u>(30,621)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account	4	<u>(31,348)</u>	<u>(31,621)</u>
Shareholders deficits	5	<u>(30,348)</u>	<u>(30,621)</u>

For the year ended 30 June 2007, the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985,

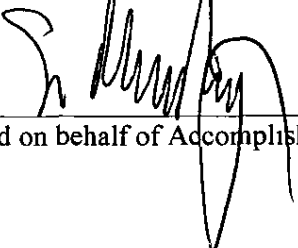
The director acknowledge his responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the board and signed on its behalf on 8 April 2008

Director


 For and on behalf of Accomplish Corporate Services Limited

DEVON TRADING AND FINANCE LIMITED
ACCOUNTING POLICIES
FOR THE YEAR ENDED 30 JUNE 2007

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

TURNOVER

Turnover represents amounts income derived from the company's principal activity

FOREIGN EXCHANGE

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rate ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

GOING CONCERN

The accounts have been prepared on the going concern basis, on the understanding that continued financial support will be provided by the shareholders.

DEVON TRADING AND FINANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

1 DEBTORS

	2007	2006
	£	£
Prepayment	<u>-</u>	<u>383</u>

2 CREDITORS (amounts due within one year)

	2007	2006
	£	£
Bank overdraft	65	49
Other creditors	24,723	26,132
Accrual and deferred income	<u>5,565</u>	<u>4,828</u>
	<u>30,353</u>	<u>31,009</u>

3 SHARE CAPITAL

	2007	2006
	£	£
Authorised 1,000 ordinary £1 shares	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 1,000 ordinary £1 shares	<u>1,000</u>	<u>1,000</u>

4 PROFIT AND LOSS ACCOUNT

	2007	2006
	£	£
Opening balance	(31,621)	(33,957)
Profit for the year	<u>273</u>	<u>2,336</u>
Closing balance	<u>(31,348)</u>	<u>(31,621)</u>

DEVON TRADING AND FINANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

5 SHAREHOLDERS DEFICIT

	2007	2006
	£	£
Opening balance	(30,621)	(32,957)
Profit for the year	<u>273</u>	<u>2,336</u>
Closing balance	<u>(30,348)</u>	<u>(30,621)</u>

6 EMPLOYEES

Other than the director, the company had no employees during the year. The directors did not receive any remuneration during the year.

7 ULTIMATE CONTROLLING PARTY

The director is aware of the identity of the ultimate controlling party which established under the law of a country outside the United Kingdom. In the opinion of the director, the disclosure would be seriously prejudicial to the business of the company. Therefore he has taken the exemption offered by the Financial Reporting Standard for Smaller Entities (effective January 2007).