

COMPANY REGISTRATION NUMBER 3158510

JJ MULLINS (CIVIL ENGINEERING) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2011

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JJ MULLINS (CIVIL ENGINEERING) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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JJ MULLINS (CIVIL ENGINEERING) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

		2011	2010
	Note	£	£
FIXED ASSETS	2		
Tangible assets		514,203	548,860
CURRENT ASSETS			
Debtors		335,816	58,251
Cash at bank and in hand		246,351	104,428
		582,167	162,679
CREDITORS: Amounts falling due within one year	3	695,866	338,497
NET CURRENT LIABILITIES		(113,699)	(175,818)
TOTAL ASSETS LESS CURRENT LIABILITIES		400,504	373,042
CREDITORS: Amounts falling due after more than one year	4	62,928	71,023
PROVISIONS FOR LIABILITIES		7,000	7,000
		330,576	295,019
CAPITAL AND RESERVES			
Called-up equity share capital	6	20,000	20,000
Profit and loss account		310,576	275,019
SHAREHOLDER'S FUNDS		330,576	295,019

The Balance sheet continues on the following page

The notes on page 1 form part of these abbreviated accounts

JJ MULLINS (CIVIL ENGINEERING) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9 December 2011, and are signed on their behalf by



MR P A MULLINS
Director

Company Registration Number 3158510

The notes on page 2 form part of these abbreviated accounts

JJ MULLINS (CIVIL ENGINEERING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 20% reducing balance (buildings only)
Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Office Equipment	- 15% reducing balance
Building improvements	- 10% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

JJ MULLINS (CIVIL ENGINEERING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2010	1,179,499
Additions	40,000
Disposals	(68,953)
At 30 June 2011	<u>1,150,546</u>
DEPRECIATION	
At 1 July 2010	630,639
Charge for year	51,208
On disposals	(45,504)
At 30 June 2011	<u>636,343</u>
NET BOOK VALUE	
At 30 June 2011	<u>514,203</u>
At 30 June 2010	<u>548,860</u>

JJ MULLINS (CIVIL ENGINEERING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011	2010
	£	£
Bank loans and overdrafts	<u>19,515</u>	<u>19,060</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011	2010
	£	£
Bank loans and overdrafts	<u>51,053</u>	<u>71,023</u>

5. RELATED PARTY TRANSACTIONS

100% of the shares are owned by JJ Mullins Limited, a company owned by Mr PA Mullins, a director

Included in other creditors is £ 234,552 (2010 £234,552) due to Mr P A Mullins

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>